

REGISTERED NUMBER: 05292726 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

Q TRACTOR AND PLANT LTD

THURSDAY



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29/01/2009

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COMPANIES HOUSE

Q TRACTOR AND PLANT LTD

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FOR THE YEAR ENDED 31 MARCH 2008

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Q TRACTOR AND PLANT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: R H Parr

SECRETARY: H Lee

REGISTERED OFFICE: Matford Home Farm
Matford
Exeter
Devon
EX2 8XT

REGISTERED NUMBER: 05292726 (England and Wales)

ACCOUNTANTS: Adams & Co Chartered Accountants
Pullman House
Battle Road
Heathfield
Newton Abbot
Devon
TQ12 6RY

Q TRACTOR AND PLANT LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	6,136	7,961
CURRENT ASSETS			
Stocks		116,475	224,000
Debtors		88,350	113,971
Cash at bank		134,996	93,576
		<u>339,821</u>	<u>431,547</u>
CREDITORS			
Amounts falling due within one year		<u>130,733</u>	<u>145,951</u>
NET CURRENT ASSETS		<u>209,088</u>	<u>285,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>215,224</u>	<u>293,557</u>
CREDITORS			
Amounts falling due after more than one year		<u>298,961</u>	<u>298,961</u>
NET LIABILITIES		<u>(83,737)</u>	<u>(5,404)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(83,738)</u>	<u>(5,405)</u>
SHAREHOLDERS' FUNDS		<u>(83,737)</u>	<u>(5,404)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28th January 2009 and were signed by:


 R H Parr - Director

The notes form part of these abbreviated accounts

Q TRACTOR AND PLANT LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The director considers that the company is a going concern as the loan due to Avon Bridge Machinery Limited (a company controlled by Mr R H Parr) will not be repaid until adequate funds are available.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	14,272
Additions	401
	<hr/>
At 31 March 2008	14,673
	<hr/>
DEPRECIATION	
At 1 April 2007	6,312
Charge for year	2,225
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At 31 March 2008	8,537
	<hr/>
NET BOOK VALUE	
At 31 March 2008	6,136
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At 31 March 2007	7,960
	<hr/> <hr/>

Q TRACTOR AND PLANT LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	2008	2007
	£	£
R H Parr		
Balance outstanding at start of year	6,322	28,056
Balance outstanding at end of year	5,041	6,326
Maximum balance outstanding during year	6,322	28,056
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During the year monies totalling £12,166 were loaned to the director; Mr R Parr. The director repaid a total of £13,447 during the year. The balance of £5,041 owed by Mr Parr is included in debtors at the year end.