

Registrar

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED

(Midwinter Court)

No. 5292637

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH 2010

The Directors submit their report and the accounts for the Company for the year ended 31st March 2010

- 1 The principal activity of the Company was management of the common parts of a leasehold property 1 – 10 Midwinter Court, Draycott Avenue, Kenton HA3 0BY on behalf of its lessees
- 2 The results for the year are shown in the attached accounts
- 3 The Directors recommend that no dividend be paid in respect of the year
- 4 The Company does not possess any Fixed Assets except the Lease of the Common Parts which had a £nil cost
- 5 The Directors who served during the year and held one share each were

Mrs Vina Bhundia (née Parma)

Mr F P. Lever

Mr R W Hornby

Mr Gary Parker

Mr Rakesh Patel

Mr Rupesh Patel (Appointed 28 07 09)



- 6 The Accountants Messrs C Anthony Wood & Co (Chartered Certified Accountants) have notified their willingness to continue in office
- 7 The Directors have taken advantage of the exemption in S477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report

STATEMENT OF DIRECTORS' RESPONSIBILITIES

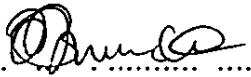
Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to -

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

........
V. BHUNDIA

Registered Office

25 Glover Road
Pinner
Middlesex
HA5 1LQ

July 2010

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the Directors of
DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED**

As described in the Directors' Report you are responsible for the preparation of the accounts for the year ended 31st March 2010 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.

A large, stylized handwritten signature in black ink, appearing to be 'C. Anthony Wood', is written over the signature line.

C ANTHONY WOOD & CO
Chartered Certified Accountants

25 Glover Road
Pinner
Middlesex
HA5 1LQ
Tel 020-8866 8232
Fax 020-8868 4670

July 2010

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED

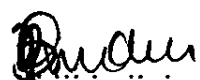

BALANCE SHEET **AS AT 31st MARCH 2010**

2009		2010
£		£
	CURRENT ASSETS	
2,574	Cash at Bank	4,029 71
101	Formation Costs - unsold properties	100 60
<u>3,269</u>	Amount owed by Builder (Note 7)	<u>3,251 10</u>
5,944		7,381 41
	LESS CREDITORS	
<u>3,597</u>	Amounts falling due within one year (Note 5)	<u>2,467 52</u>
<u>£2,347</u>		<u>£4,913 89</u>
	Represented by	
	SHARE CAPITAL	
	Authorised £10	
	Issued Allotted and Fully Paid	
8	8 Ordinary Shares of , 1 each	8 00
	REPAIRS & REDECORATION RESERVE	
2,000	(Note 4)	5,300 00
	INCOME & EXPENDITURE ACCOUNT	
<u>339</u>	SURPLUS per attached account	<u>(394 11)</u>
<u>£2,347</u>		<u>£4,913 89</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company


V. BHUNDIA)
DIRECTORS

R. PATEL)
APPROVED on July 2010

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2010

1. ACCOUNTING POLICIES:

- a The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008) The accounts are prepared in accordance with applicable UK Accounting Standards (UKGAAP) which have been applied consistently.
- b Contributions are taken to Income and Expenditure Account when received
- c Expenses are chargeable equally to all Lessees
- d. The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds that it is a small company

2 TAXATION

Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit

3 DIRECTORS' REMUNERATION

No remuneration is paid to the Directors

4 REPAIRS & REDECORATION RESERVE

	<u>2010</u>	<u>2009</u>
Balance Brought Forward 01 04 2009	2,000 00	-
Transfer from Income & Expenditure Account (Page 6)	3,300 00	2,000
Expenditure in Year	-	-
Balance Carried Forward 31 03 2010	<u>£5,300 00</u>	<u>£2,000</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2010</u>	<u>2009</u>
Accountancy	658 00	638
Electricity	780 00	750
Sundries	30 04	28
Taxation	2 40	2
Cleaning	140 02	137
Garden Maintenance	120 93	119
Insurance	148 63	1,267
Managing Agent's Fees	587 50	575
Repairs and Maintenance	-	81
	<u>£2,467 52</u>	<u>£3,597</u>

6 FIXED ASSETS

The Company does not possess any Fixed Assets

7 AMOUNT OWED BY (W. E. BLACK LTD) BUILDER

	<u>2010</u>	<u>2009</u>
Balance Brought Forward – 01.04 09	3,269 48	1,115
Expenses paid by Builder (2 yrs Insurance)	(2,898 74)	53
Received from Builder	-	(300)
Expenses Apportioned to Builder (page 6)	<u>2,880 36</u>	<u>2,507</u>
Net amount due from to Builder	<u>£3,251 10</u>	<u>£3,269</u>

8 POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES:

The Directors are not aware of any material items which require disclosure

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT **FOR THE YEAR ENDED 31st MARCH 2010**

2009		2010
£		£
	INCOME	
<u>8,795</u>	Contributions Received	10,788 00
	LESS EXPENSES	
1,668	Cleaning	1,653 51
1,493	Garden Maintenance	1,428 03
79	Electricity	221 55
-	Formation Expenses	-
61	Sundries	62 29
638	Accountancy	658 00
-	Directors' Remuneration (Note 3)	-
1,784	Insurance	1,780 75
-	Taxation	-
1,135	Entryphone	1,134 77
1,351	Repairs and Maintenance	1,390 34
2,325	Managing Agent's Fees	2,312 50
-	Health and Safety Survey	460 00
<u>10,534</u>		<u>11,101 74</u>
<u>2,507</u>	Less Expenses apportioned to Builder	<u>2,880 36</u>
<u>8,027</u>		<u>8221 38</u>
768	SURPLUS (DEFICIT) FOR THE YEAR	2,566 62
(2,000)	TRANSFER REPAIRS & REDECORATION RESERVE (3,300 00)	
<u>1,571</u>	ADD SURPLUS (DEFICIT) brought forward 1 04 09	<u>339.27</u>
<u>£339</u>	SURPLUS (DEFICIT) carried forward 31 03 10	<u>(£394.11)</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS
- B NONE OF THE COMPANYS ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS