

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED

(MIDWINTER COURT)

No. 5292637

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH 2012

The Directors submit their report and the accounts for the Company for the year ended 31st March 2012

1. The principal activity of the Company was management of the common parts of a leasehold property 1 – 10 Midwinter Court, Draycott Avenue, Kenton HA3 0BY on behalf of its lessees
2. The results for the year are shown in the attached accounts
3. The Directors recommend that no dividend be paid in respect of the year.
4. The Company does not possess any Fixed Assets except the lease of the common parts which had a £NIL cost
- 5 The Directors who served during the year and held one share each were

Mrs Vina Bhundia (née Parma)

Mr F P Lever

Mr R. W Hornby

Mr Prashant Mehta

Mr Gary Parker

Mr Rakesh Patel

Mr Rupesh Patel



A14 24/08/2012 #101
COMPANIES HOUSE

- 6 The Accountants C Anthony Wood Limited (Chartered Certified Accountants) have notified their willingness to continue in office
- 7 The Directors have taken advantage of the exemption in S477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to:-

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....
MR RAKESH PATEL

Registered Office

25 Glover Road
Pinner
Middlesex
HA5 1LQ

31 July 2012

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the Directors of
DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED**

As described in the Directors' Report you are responsible for the preparation of the accounts for the year ended 31st March 2012 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.

C Anthony Wood Ltd

.....
C ANTHONY WOOD LIMITED
Chartered Certified Accountants

25 Glover Road
Pinner
Middlesex
HA5 1LQ
Tel: 020-8866 8232
Fax: 020-8868 4670

31 July 2012

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED

BALANCE SHEET **AS AT 31st MARCH 2012**

2011 £		2012 £
	CURRENT ASSETS	
2,010	Cash at Bank	4,420 16
50	Formation Costs - unsold properties	50 30
<u>1,205</u>	Amount owed by Builder (Note 7)	<u>844 74</u>
3,265		5,315.20
	LESS CREDITORS	
<u>1,867</u>	Amounts falling due within one year (Note 5)	<u>2,076 96</u>
<u>£1,398</u>		<u>£3,238.24</u>
	Represented by	
	SHARE CAPITAL	
	Authorised £10	
	Issued, Allotted and Fully Paid	
9	Ordinary Shares of £1 each	9 00
	REPAIRS & REDECORATION RESERVE	
1,103	(Note 4)	3,463 78
	INCOME & EXPENDITURE ACCOUNT	
<u>286</u>	SURPLUS/(DEFICIT) per attached account	<u>(234.54)</u>
<u>£1,398</u>		<u>£3,238 24</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st March 2012 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

.....
MR RAKESH PATEL)
.....) DIRECTORS
.....)
.....)
MR RUPESH PATEL APPROVED on 31 July 2012

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2012

1. ACCOUNTING POLICIES:

- a. The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008). The accounts are prepared in accordance with applicable UK Accounting Standards (UKGAAP) which have been applied consistently
- b. Contributions are taken to Income and Expenditure Account when received.
- c. Expenses are chargeable equally to all Lessees
- d. The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds that it is a small company.

2. TAXATION

Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit

3. DIRECTORS' REMUNERATION

No remuneration is paid to the Directors.

4. REPAIRS & REDECORATION RESERVE

	<u>2012</u>	<u>2011</u>
Balance Brought Forward 01 04 2011	1,103 32	5,300
Transfer from Income & Expenditure Account (Page 6)	2,360.46	1,503
Expenditure in Year	-	(5,700)
Balance Carried Forward 31 03 2012	<u>£3,463 78</u>	<u>£1,103</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2012</u>	<u>2011</u>
Accountancy	672.00	672
Electricity	765.00	760
Sundries	37.56	-
Taxation	2 40	2
Cleaning	-	144
Garden Maintenance	-	180
Managing Agent's Fees	600 00	-
Repairs and Maintenance	-	109
	<u>£ 2,076 96</u>	<u>£ 1,867</u>

6. FIXED ASSETS

The Company does not possess any Fixed Assets except the lease of the common parts which had a £NIL cost

7. AMOUNT OWED BY (W. E. BLACK LTD) BUILDER

	<u>2012</u>	<u>2011</u>
Balance Brought Forward – 01 04 11	1,205 32	3,251
Insurance paid by Builder (2011 – 2 yrs)	(1,800 58)	(3,584)
Received from Builder	-	-
Expenses Apportioned to Builder (page 6)	1,440.00	1,538
Net amount due from /(to) Builder – 31.03 12	<u>£ 844 74</u>	<u>£1,205</u>

8. POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES:

The Directors are not aware of any material items which require disclosure.

DRAYCOTT AVENUE KENTON MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT **FOR THE YEAR ENDED 31st MARCH 2012**

2011 £		2012 £
	INCOME	
13,592	Contributions Received	12,439.12
<u>-</u>	Bank Interest Received	<u>0 24</u>
13,592		12,439.36
	LESS EXPENSES	
1,665	Cleaning	1,441.56
1,602	Garden Maintenance	2,365 00
345	Electricity	443.32
50	Formation Expenses	-
79	Sundries	69.56
672	Accountancy	672.00
-	Directors' Remuneration (Note 3)	-
3,436	Insurance (2011: 2 years)	1,800.58
-	Taxation	-
1,212	Entryphone	1,304 18
1,523	Repairs and Maintenance	1,543.58
<u>2,363</u>	Managing Agent's Fees	<u>2,400 00</u>
12,947		12,039 78
<u>1,538</u>	<u>Less: Expenses apportioned to Builder</u>	<u>1,440.00</u>
<u>11,409</u>		<u>£10,599.78</u>
2,183	SURPLUS (DEFICIT) FOR THE YEAR	1,839.58
(1,503)	TRANSFER REPAIRS & REDECORATION RESERVE (2,360.46)	
<u>(394)</u>	ADD SURPLUS (DEFICIT) brought forward 01 04 11	<u>286.34</u>
<u>£ 286</u>	SURPLUS (DEFICIT) carried forward 31.03 12	<u>(£ 234.54)</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS
- B NONE OF THE COMPANYS ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS