

Company no 5292365

Emineo Limited
Report and Financial Statements
30 November 2007



Emineo Limited

Contents

For the period ended 30 November 2007

| | Page |
|-----------------------------------|------|
| Balance sheet | 1 |
| Notes to the financial statements | 2 |

Emineo Limited**Balance sheet****30 November 2007**

| | Note | 2007 £ | 2007 £ | 2006 £ |
|---|------|--------------|---------------|---------------|
| Current assets | | | | |
| Stock | | 15,286 | | 536 |
| Debtors | | - | | 3,400 |
| Cash at bank and in hand | | <u>6,850</u> | | <u>10,923</u> |
| | | 22,136 | | 14,859 |
| Creditors, amounts due within 1 year | | <u>7,501</u> | | 2,882 |
| Net current assets / (liabilities) | | | <u>14,635</u> | <u>11,977</u> |
| Net assets / (liabilities) | | | <u>14,635</u> | <u>11,977</u> |
| Capital and reserves | | | | |
| Share capital | 3 | | 2 | 1 |
| Profit and loss account | | | <u>14,633</u> | <u>-</u> |
| Total funds | 4 | | <u>14,635</u> | <u>1</u> |

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. No notice requiring an audit has been deposited by the members under section 249B(2) of the Act.

The director has acknowledged his responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the directors on 24 September 2008



Victoria Fuller - Director

Emineo Limited

Notes to the financial statements

For the period ended 30 November 2007

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Companies Act 1985, and the Financial Reporting Standard for Smaller Entities (effective June 2002)
- b) Turnover represents net invoiced sales of goods and services, exclusive of VAT
- c) Stocks are stated at the lower of cost and net realisable value. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation
- d) Provision is made on the liability method for all taxation deferred in respect of timing differences to the extent that, in the opinion of the directors, a liability is likely to crystallise in the foreseeable future

2. Turnover

Turnover is attributable to the principal activity of the company

3. Share capital

The company's share capital at the year end was

| | 2007 No. | 2006 No |
|---------------------|-------------|------------|
| £1 ordinary shares | | |
| Authorised | 1,000 | 1,000 |
| Issued & fully paid | <u>2</u> | <u>2</u> |

4. Reconciliation of movements on shareholders' funds

| | 2007 £ | 2006 £ |
|--|---------------|---------------|
| Shareholders' funds at the start of the year | 11,977 | 1 |
| Profit / (loss) for the year | 2,658 | 11,975 |
| New share capital subscribed | <u>-</u> | <u>1</u> |
| Shareholders' funds at the end of the year | <u>14,635</u> | <u>11,977</u> |