

J.OCANSEY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 December 2020

End date: 30 November 2021

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 November 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

HK Accountax Ltd
30 November 2021

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HK Accountax Ltd
16 Crendon Street

High Wycombe
HP13 6LW
19 August 2022

J.OCANSEY LIMITED
Statement of Financial Position
As at 30 November 2021

| | Notes | 2021 £ | 2020 £ |
|---|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | | 4,425 | 8,850 |
| | | 4,425 | 8,850 |
| Current assets | | | |
| Stocks | | 1,200 | 4,250 |
| Debtors | | 21,868 | 18,208 |
| Cash at bank and in hand | | 4,960 | 5,947 |
| | | 28,028 | 28,405 |
| Creditors: amount falling due within one year | | (4,589) | (7,995) |
| Net current assets | | 23,439 | 20,410 |
| Total assets less current liabilities | | 27,864 | 29,260 |
| Creditors: amount falling due after more than one year | | (27,300) | (29,250) |
| Net assets | | 564 | 10 |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 562 | 8 |
| Shareholder's funds | | 564 | 10 |

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 19 August 2022 and were signed on its behalf by:

John Djabaku Ocansey

Director

J.OCANSEY LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 November 2021

General Information

J.OCANSEY LIMITED is a private company, limited by shares, registered in , registration number 05292113, registration address 37 Lime Tree Grove, Shirley, Surrey, CR0 8AZ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|-------------------|
| Fixtures and Fittings | 25% Straight Line |
| Computer Equipment | 25% Straight Line |

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

3. Intangible fixed assets

Cost

Goodwill

Total

£

£

At 01 December 2020

8,000

8,000

Additions

-

-

Disposals

-

-

At 30 November 2021

8,000

8,000

Amortisation

At 01 December 2020

8,000

8,000

Charge for year

-

-

On disposals

-

-

At 30 November 2021

8,000

8,000

Net book values

At 30 November 2021

-

-

At 30 November 2020

-

-

4. Tangible fixed assets

| Cost or valuation | Fixtures and Fittings | Computer Equipment | Total |
|--|-----------------------------|-----------------------|---------------|
| | £ | £ | £ |
| At 01 December 2020 | 23,624 | 3,493 | 27,117 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 30 November 2021 | 23,624 | 3,493 | 27,117 |
| Depreciation | | | |
| At 01 December 2020 | 14,774 | 3,493 | 18,267 |
| Charge for year | 4,425 | - | 4,425 |
| On disposals | - | - | - |
| At 30 November 2021 | 19,199 | 3,493 | 22,692 |
| Net book values | | | |
| Closing balance as at 30 November 2021 | 4,425 | - | 4,425 |
| Opening balance as at 01 December 2020 | 8,850 | - | 8,850 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.