

Registered number  
05292065

Hotel 55 Limited  
Abbreviated Accounts  
30 April 2011

WEDNESDAY



A29 \*A5P3LXXM\* 189  
28/09/2011  
COMPANIES HOUSE

**Hotel 55 Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 April 2011**

05292065

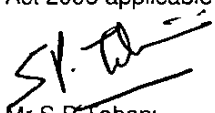
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	50,493	49,627
<b>Current assets</b>			
Stocks		4,750	4,480
Debtors		278	11,639
Cash at bank and in hand		4,419	4,557
		<u>9,447</u>	<u>20,676</u>
<b>Creditors amounts falling due within one year</b>		(28,150)	(76,301)
<b>Net current liabilities</b>		<u>(18,703)</u>	<u>(55,625)</u>
<b>Total assets less current liabilities</b>		<u>31,790</u>	<u>(5,998)</u>
<b>Creditors amounts falling due after more than one year</b>		(1,595)	(47,648)
<b>Net assets/(liabilities)</b>		<u>30,195</u>	<u>(53,646)</u>
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Profit and loss account		29,695	(54,146)
<b>Shareholder's funds</b>		<u>30,195</u>	<u>(53,646)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
Mr S P Tohani  
Director

Approved by the board on 14 September 2011

**Hotel 55 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	20% reducing balance
Equipment	25% reducing balance
Website	33 33% reducing balance

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2010	114,554
Additions	14,260
At 30 April 2011	<u>128,814</u>

**Depreciation**

At 1 May 2010	64,927
Charge for the year	13,394
At 30 April 2011	<u>78,321</u>

**Net book value**

At 30 April 2011	<u>50,493</u>
At 30 April 2010	<u>49,627</u>

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	500	<u>500</u>	<u>500</u>