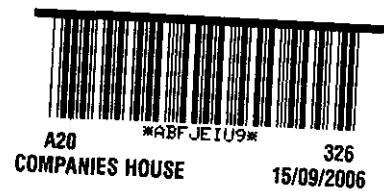

MARELLI LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2005



MARELLI LTD

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2005

	Note	£	2005 £
FIXED ASSETS			
Tangible fixed assets	2		9,983
CURRENT ASSETS			
Debtors		2,399	
Cash at bank		1,792	
		<u>4,191</u>	
CREDITORS: amounts falling due within one year		<u>(19,092)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,901)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,918)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(5,018)</u>
SHAREHOLDERS' FUNDS			<u>(4,918)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2005 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 14 September 2006.



Nicholas Constanti
Director

The notes on pages 2 form part of these financial statements.

MARELLI LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25%	Reducing balance
Fixtures & fittings	-	25%	Reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
Additions	13,310
At 30 November 2005	13,310
DEPRECIATION	
Charge for the year	3,327
At 30 November 2005	3,327
NET BOOK VALUE	
At 30 November 2005	9,983

3. SHARE CAPITAL

	2005 £
AUTHORISED	
1,000 Ordinary shares of £1 each	1,000
ALLOTTED, CALLED UP AND FULLY PAID	
100 Ordinary shares of £1 each	100