BL RESIDENTIAL GENERAL PARTNER LIMITED

UNAUDITED FINANCIAL STATEMENTS

♦ Year ended 31 March 2010 ♦

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COMPANY NO: 5291950

BL RESIDENTIAL GENERAL PARTNER LIMITED

BALANCE SHEET at 31 March 2010

	Note	2010 £	2009 £
Investments in associates	2	2	2
Current assets Amounts owed by group undertakings		998	998
Total assets less current liabilities	_	1,000	1,000
Capital and reserves			
Called up share capital	4	1,000	1,000
Equity Shareholders' funds	_	1,000	1,000

For the year ending 31 March 2010 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The financial statements were approved by the Board on 3 Taxuay 2011 and signed on its behalf by

C M J Forshaw

Director

BL RESIDENTIAL GENERAL PARTNER LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2010

1. Accounting policy

Accounting basis

The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention

2. Investment in associates

Shares in Associates	2010 £	2009 £
At cost		
31 March 2006 / 19 November 2004	2	-
Additions		2
31 March	2	2

The company has investments in the following associates, which are registered in England

	Equity	Activity
	Interest	
BL Residential No 3 Limited	50%	Dormant
RBS Residential Venture No 3 Limited	50%	Dormant

3. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

4. Share Capital

	2010 £	2009 £
Authorised		
500 'A' ordinary shares of £1 each	500	500
500 'B' ordinary shares of £1 each	500	500
•	1,000	1,000
Allotted and fully paid 500 'A' ordinary shares of £1 each 500 'B' ordinary shares of £1 each	500 500	500 500
200 2 Crommy onlines of 21 Cutil	1,000	1,000

4. Ultimate holding company

The company's ownership is shared jointly between BL Residential No 2 Limited, a wholly owned subsidiary of The British Land Company PLC and RBS Residential Venture No 2 Limited, a wholly owned subsidiary of The Royal Bank of Scotland Group plc