

**Company Registration No. 5291777 (England and Wales)**

**WILTHORN LIMITED**

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2005**



**WILTHORN LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	J Grant Hester (Appointed 19 November 2004)
<b>Secretary</b>	EMIS European Management & Investment Solutions Ltd
<b>Company number</b>	5291777
<b>Registered office</b>	Fintex House 2nd Floor 19 Golden Square London W1F 9HD
<b>Accountants</b>	Gordon Leighton Chartered Accountants 3rd Floor, 20-23 Greville Street London EC1N 8SS

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# **WILTHORN LIMITED**

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**WILTHORN LIMITED**

**DIRECTOR'S REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2005**

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The director presents his report and financial statements for the period ended 31 December 2005.

**Principal activities**

The company did not trade during the period under review.

The company was incorporated on 19 November 2004.

**Director**

The following director has held office since 19 November 2004:

J Grant Hester (Appointed 19 November 2004)

**Director's interests**

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 December 2005	19 November 2004
J Grant Hester	-	-

**Director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J Grant Hester

Director

12/10/2006

## **WILTHORN LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WILTHORN LIMITED**

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In accordance with the engagement letter dated 10 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Wiltorn Limited for the period ended 31 December 2005, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Gordon Leighton**

**Chartered Accountants**

12/10/2006

Chartered Accountants  
3rd Floor, 20-23 Greville Street  
London  
EC1N 8SS

**WILTHORN LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2005**

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		Period ended 31 December 2005 £
	Notes	
Administrative expenses		(3,124)
<b>Operating loss</b>		(3,124)
Interest payable and similar charges		(12)
<b>Loss on ordinary activities before taxation</b>		(3,136)
Tax on loss on ordinary activities	2	-
<b>Loss on ordinary activities after taxation</b>	6	(3,136)

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**WILTHORN LIMITED****BALANCE SHEET  
AS AT 31 DECEMBER 2005**

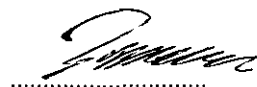
	Notes	2005 £	£
<b>Current assets</b>			
Debtors	3	1,000	
		<u>1,000</u>	
<b>Creditors: amounts falling due within one year</b>	4	(3,136)	
<b>Total assets less current liabilities</b>			<u>(2,136)</u>
<b>Capital and reserves</b>			
Called up share capital	5		1,000
Profit and loss account	6		<u>(3,136)</u>
<b>Shareholders' funds</b>			<u>(2,136)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 12/10/2006



J Grant Hester  
Director

# **WILTHORN LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2005**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### **1.3 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### **2 Taxation**

On the basis of these financial statements no provision has been made for corporation tax.

### **3 Debtors** **2005** **£**

Other debtors	1,000
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### **4 Creditors: amounts falling due within one year** **2005** **£**

Bank loans and overdrafts	133
Trade creditors	2,257
Other creditors	746
	<u>3,136</u>

### **5 Share capital** **2005** **£**

<b>Authorised</b> 1,000 Ordinary shares of £1 each	<u>1,000</u>
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<b>Allotted, called up and fully paid</b> 1,000 Ordinary shares of £1 each	<u>1,000</u>
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**WILTHORN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE PERIOD ENDED 31 DECEMBER 2005**

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**6 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Retained loss for the period	<u><u>(3,136)</u></u>

**7 Control**

The issued shares are 100% held by Shinewell Enterprises Limited.