

**REGISTERED NUMBER: 05291016 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2015  
FOR  
PEDRO BOATS (UK) LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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**PEDRO BOATS (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

**DIRECTOR:** Mr J C R Cole

**SECRETARY:** Mrs P A Mayor

**REGISTERED OFFICE:** Yareside Gardens  
Brundall  
Norwich  
Norfolk  
NR13 5PY

**REGISTERED NUMBER:** 05291016 (England and Wales)

**ACCOUNTANTS:** Berry & Warren Ltd  
Chartered Accountants  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PEDRO BOATS (UK) LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pedro Boats (UK) Limited for the year ended 31st December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Pedro Boats (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pedro Boats (UK) Limited and state those matters that we have agreed to state to the director of Pedro Boats (UK) Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Pedro Boats (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pedro Boats (UK) Limited. You consider that Pedro Boats (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pedro Boats (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Berry & Warren Ltd  
Chartered Accountants  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

29th February 2016

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,253		-
<b>CURRENT ASSETS</b>					
Stocks		6,120		-	
Debtors		1,286		-	
Cash at bank		<u>1,707</u>		<u>9,613</u>	
		9,113		9,613	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,927</u>		<u>7,886</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(814)</u>		<u>1,727</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,439</u>		<u>1,727</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>2,437</u>		<u>1,725</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,439</u>		<u>1,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th February 2016 and were signed by:

Mr J C R Cole - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents commission received and costs recharged, net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	4,066
At 31st December 2015	<u>4,066</u>
<b>DEPRECIATION</b>	
Charge for year	813
At 31st December 2015	<u>813</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u><u>3,253</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.