

AMENDING

88(2)

Return of Allotment of Shares



Companies House

for the record

Please complete in typescript, or
in bold black capitals.

CHWP000

Company Number

5290744

Company name in full

SPAG TECHNOLOGIES PLC

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

23 11 2007

To

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

16,225,000

Nominal value of each share

£0.001

Amount (if any) paid or due on each
share (including any share premium)

£324,500

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

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Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh

THURSDAY



AQD07XSX

A60

06/03/2008

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COMPANIES HOUSE

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name <u>ARC GROWTH COMPANY VCT PLC</u>	Class of shares allotted <u>ORDINARY</u>	Number allotted <u>7,500,000</u>	
Address <u>22 LOVAT LANE</u> <u>LONDON</u>			
UK Postcode <u>EC3R 8EB</u>			
Name <u>CHRISTOPHE GURTNER</u>	Class of shares allotted <u>ORDINARY</u>	Number allotted <u>25,000</u>	
Address <u>90 REAL STEARNS, 702 DRYDEN BUILDING</u> <u>37 COMMERCIAL ROAD, LONDON</u>			
UK Postcode <u>E1 1LE</u>			
Name <u>PAUL HACKER</u>	Class of shares allotted <u>ORDINARY</u>	Number allotted <u>750,000</u>	
Address <u>FLAT 6, RIVERDALE MILLBROOK</u> <u>GUILDFORD, SURREY</u>			
UK Postcode <u>GU1 3XD</u>			
Name <u>RICHARD HARGREAVES</u>	Class of shares allotted <u>ORDINARY</u>	Number allotted <u>2,500,000</u>	
Address <u>SANDFORD MILL HOUSE, SANDFORD MILL</u> <u>WOODLEY, BERKSHIRE</u>			
UK Postcode <u>RG5 4TD</u>			
Name <u>ROBERT TEENS</u>	Class of shares allotted <u>ORDINARY</u>	Number allotted <u>1,500,000</u>	
Address <u>2 CLEMONT ROAD</u> <u>LONDON</u>			
UK Postcode <u>SN1 9FR</u>			

Please enter the number of continuation sheets (if any) attached to this form

2

Signed

[Signature]

Date

22 NOVEMBER

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

<u>DAVID A HIGSON</u>	
<u>6 MARKET SQUARE, KIRKBY LONSDALE</u>	
<u>CUMRIA, LAB 2A N</u> Tel <u>01524 72315</u>	
DX number	DX exchange

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name <u>MARTIN KONIG</u>		Class of shares allotted	Number allotted
Address <u>SMARKHAM MADGETTOWS LANE</u> <u>SHAWLEY GREEN, SURREY</u> UK Postcode <u>GU5 0SS</u>		<u>ORDINARY</u>	<u>2,500,000</u>
Name <u>ROGER MITCHELL</u>		Class of shares allotted	Number allotted
Address <u>SALTA DEI FRATI 2A</u> <u>LUGARNO 6901, SWITZERLAND</u> UK Postcode <u>LLLLLLL</u>		<u>ORDINARY</u>	<u>1,250,000</u>
Name _____		Class of shares allotted	Number allotted
Address _____ _____ UK Postcode <u>LLLLLLL</u>		_____	_____
Name _____		Class of shares allotted	Number allotted
Address _____ _____ UK Postcode <u>LLLLLLL</u>		_____	_____
Name _____		Class of shares allotted	Number allotted
Address _____ _____ UK Postcode <u>LLLLLLL</u>		_____	_____

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