

Square Foot Estate Agents Limited
Unaudited Financial Statements
for the Period 1 January 2022 to 30 April 2023

Haines Watts Wales LLP
7 Neptune Court
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CF24 5PJ

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for the Period 1 January 2022 to 30 April 2023**

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Square Foot Estate Agents Limited
Company Information
for the Period 1 January 2022 to 30 April 2023

Directors:	S J Corner Ms T Richardson M S Swiatek
Registered office:	4 Raleigh Walk Brigantine Place Cardiff CF10 4LN
Registered number:	05290735 (England and Wales)
Accountants:	Haines Watts Wales LLP 7 Neptune Court Vanguard Way Cardiff CF24 5PJ

Square Foot Estate Agents Limited (Registered number: 05290735)

**Balance Sheet
30 April 2023**

	Notes	2023 £	2021 £
Fixed assets			
Tangible assets	4	3,410	5,114
Current assets			
Debtors	5	58,295	118,323
Cash at bank		<u>65,004</u>	<u>78,735</u>
		123,299	197,058
Creditors			
Amounts falling due within one year	6	<u>(32,383)</u>	<u>(33,269)</u>
Net current assets		<u>90,916</u>	<u>163,789</u>
Total assets less current liabilities		94,326	168,903
Creditors			
Amounts falling due after more than one year	7	(17,500)	(30,833)
Provisions for liabilities		<u>(648)</u>	<u>(971)</u>
Net assets		<u>76,178</u>	<u>137,099</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>76,078</u>	<u>136,999</u>
		<u>76,178</u>	<u>137,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

S J Corner - Director

**Notes to the Financial Statements
for the Period 1 January 2022 to 30 April 2023**

1. Statutory information

Square Foot Estate Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the period was 5 (2021 - 5) .

Notes to the Financial Statements - continued
for the Period 1 January 2022 to 30 April 2023

4. **Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 January 2022 and 30 April 2023	20,030	61,650	6,261	42,585	130,526
Depreciation					
At 1 January 2022	20,030	58,489	4,308	42,585	125,412
Charge for period	-	1,053	651	-	1,704
At 30 April 2023	20,030	59,542	4,959	42,585	127,116
Net book value					
At 30 April 2023	-	2,108	1,302	-	3,410
At 31 December 2021	-	3,161	1,953	-	5,114

5. **Debtors: amounts falling due within one year**

	2023 £	2021 £
Trade debtors	100	55,330
Other debtors	55,901	57,958
Prepayments	2,294	5,035
	<u>58,295</u>	<u>118,323</u>

6. **Creditors: amounts falling due within one year**

	2023 £	2021 £
Bank loans and overdrafts	13,333	13,333
Trade creditors	6,762	6,714
Social security and other taxes	556	1,089
VAT	9,029	7,547
Directors' current accounts	1,503	1,503
Accruals and deferred income	1,200	3,083
	<u>32,383</u>	<u>33,269</u>

7. **Creditors: amounts falling due after more than one year**

	2023 £	2021 £
Bank loans - 1-2 years	13,333	13,333
Bank loans - 2-5 years	4,167	17,500
	<u>17,500</u>	<u>30,833</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.