

Registration number 05290735

Square Foot Estate Agents Limited

Abbreviated accounts

for the year ended 31 October 2013

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Square Foot Estate Agents Limited

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Square Foot Estate Agents Limited

**Abbreviated balance sheet
as at 31 October 2013**

| | | 2013 | | 2012 | |
|---|--------------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 18,266 | | 27,314 |
| Current assets | | | | | |
| Debtors | | 2,026 | | 6,134 | |
| Cash at bank and in hand | | 7,202 | | 7,727 | |
| | | <u>9,228</u> | | <u>13,861</u> | |
| Creditors: amounts falling due within one year | | <u>(262,639)</u> | | <u>(239,813)</u> | |
| Net current liabilities | | | (253,411) | | (225,952) |
| Deficiency of assets | | | <u>(235,145)</u> | | <u>(198,638)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(235,245)</u> | | <u>(198,738)</u> |
| Shareholders' funds | | | <u>(235,145)</u> | | <u>(198,638)</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Square Foot Estate Agents Limited

Abbreviated balance sheet (continued)

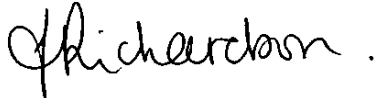
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 December 2013 and signed on its behalf by



T Richardson
Director

Registration number 05290735

The notes on pages 3 to 4 form an integral part of these financial statements.

Square Foot Estate Agents Limited

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-------------------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Plant and machinery | - | 20% straight line |
| Fixtures, fittings and equipment | - | 10% straight line |
| Motor vehicles | - | 25% straight line |

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

Deferred tax is recognised in respect of all significant timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Square Foot Estate Agents Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

continued

| 2. Fixed assets | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 November 2012 | 95,241 |
| Disposals | (16,500) |
| At 31 October 2013 | <u>78,741</u> |
| Depreciation | |
| At 1 November 2012 | 67,927 |
| On disposals | (16,500) |
| Charge for year | 9,048 |
| At 31 October 2013 | <u>60,475</u> |
| Net book values | |
| At 31 October 2013 | <u>18,266</u> |
| At 31 October 2012 | <u>27,314</u> |

3. Provision for deferred taxation

In accordance with the accounting policy stated in note 1 4, deferred tax assets in relation to trading losses have not been included due to the uncertainty of future trading profits. The amount of the contingent asset not provided at 31 October 2013, calculated at a rate of 20% amounted to £43,273 (2012 - £36,477)

| 4. Share capital | 2013 £ | 2012 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |