

Company number: 05290717

Tred Limited

Annual Report and Accounts for the year ended 31 March 2009

FRIDAY



"AEKGSH2Z"

A43

29/01/2010

338

COMPANIES HOUSE

CONTENTS

	Page
Directors' Report	3-4
Profit and Loss Account	5
Balance Sheet	6-7
Notes to the Financial Statements	8-9

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The directors submit their report and the financial statements for the year ended 31 March 2009.

Review of developments in the year and prospects for the future

The company's business is managing the purchasing, renovating and developing of property.

The company made a loss for the year and accordingly no dividend is recommended in respect of the year ended 31 March 2009. The directors are confident about the long-term prospects for the company.

Directors and directors' interests

The directors interests in the company's share capital at the year end was as follows:

	Ordinary 10p shares 31 March 2009	Ordinary 10p shares 31 March 2008
R Terry Esq	6,750	6,750
D Ellis Esq	1,600	1,600
	<u>8,350</u>	<u>8,350</u>

Mr RD Terry and Mr D Ellis both served as directors throughout the year.

Related party transactions

During the year Start Properties (Haslemere) Limited incurred no further costs on behalf of the company and the balance of these costs amounting to £66,764 are shown as part of amounts owed to related parties as at 31 March 2009 (as at 31 March 2008 - £68,822). Also included in amounts owed to related parties is an interest free loan received from Tred Developments (Barnes) LLP, amounting to £85,417 (as at 31 March 2008 £82,862). The directors expect that these will be paid within 12 months. Mr RD Terry is both a director and a shareholder of Start Properties (Haslemere) Limited as well as being a designated member of Tred Developments (Barnes) LLP.

Other matters

The company had no employees during the year and it made no charitable or political donations.

Statement of Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Company Secretary

Mr Darren Ellis has served as company secretary throughout the year.

By order of the board



D Ellis Esq
Director
25 January 2010

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	Year ended 31 March 2009	Year ended 31 March 2008
		£	£
Turnover	2(a)	-	(40,154)
Cost of sales		-	-
Gross (loss)/profit		-	(40,154)
Distribution costs		-	-
Administration expenses	2(b,c)	14,723	46,167
Loss on ordinary activities before interest and tax		14,723	86,321
Interest	2(d)	-	-
Loss on ordinary activities before tax		14,723	86,321
Tax	2(e)	-	-
Loss for the financial year		14,723	86,321

All amounts relate to continuing operations. There were no recognised gains or losses for the year other than those included in the profit and loss account.

No dividend is payable in respect of the year ended 31 March 2009.

BALANCE SHEET AS AT 31 MARCH 2009

	Notes	31 March 2009 £	31 March 2008 £
Fixed assets	3(a)	-	1,282
Current assets			
Debtors	3(b)	1,417	14,435
Cash at bank		75	1
		1,492	14,436
Creditors falling due within one year :			
Amounts owed to related parties		152,181	151,684
Net current (liabilities)		(150,689)	(151,684)
Total assets less liabilities	3(e)	(150,689)	(135,966)
Capital and reserves			
Ordinary shares	3(c)	965	965
Share premium	3(c)	199,035	199,035
Profit and loss account	3(d)	(350,689)	(335,966)
	3(d)	(150,689)	(135,966)

The financial statements were approved by the directors and signed on 25 January 2010. In accordance with the Companies Act 1995, the directors state that:

"1. The company was entitled to exemption from audit under Section 249A(1) of the Act; no notice from members has been deposited under Section 249B(2) of the Act in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 of the Act; and (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

2. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)".

Signed on behalf of the board of directors:


.....
D Ellis Esq
Director

Date25 January 2010

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with applicable accounting standards.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at the lower of cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost over their expected useful lives by using rates between 25% and 50% straight line.

2. Notes to the profit and loss account

(a) Turnover

The company is principally engaged in the management of property development for resale.

(b) Directors' emoluments and other transactions with directors

There were no emoluments paid to directors (2008 Nil).

(c) Administration expenses

There were no hire or audit charges (2008 – NIL).

(d) Interest payable

There was no interest payable during the year (2008 - £Nil).

(e) Tax

In view of the loss for the year, no corporation tax charge is expected (2008 – NIL).

3. Notes to the balance sheet

(a) Fixed assets

Tangible fixed assets	Cost £	Depreciation £	Net book value £
Office equipment and Furniture & fittings			
b/f at 1 April 2008	20,167	(18,885)	1,282
Depreciation charge	-	(1,282)	(1,282)
c/f at 31 March 2009	20,167	(20,167)	-

(b) Debtors

	As at 31 March 2009 £	As at 31 March 2008 £
VAT	1,417	3,933
Other	-	10,502
Balance as at 31 March	1,417	14,435

(c) Other creditors

Other creditors comprise an interest free loan from Tred Developments LLP

(c) Share capital

The authorised share capital amounts to 10,000 £0.10p shares of which 9,700 shares of £0.10 each have been issued and of which 9,650 shares were fully paid at 31 March 2009 and as at 31 March 2008.

(d) Profit and loss account

	Year to 31 March 2009 £	Year to 31 March 2008 £
b/f at 1 April	(335,966)	(249,645)
Loss for the year	(14,723)	(86,321)
Balance as at 31 March	(350,689)	(335,966)

(e) Financing of the deficit on capital and reserves

The deficit on capital and reserves of £150,689 is guaranteed by the director Mr RD Terry.