

Company number 05290717

Tred Limited

Unaudited Directors' Report and Financial Statements for the year ended 31 March 2011

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COMPANIES HOUSE

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors submit their report and the financial statements for the year ended 31 March 2011

Review of developments in the year and prospects for the future

The company's business is managing the purchasing, renovating and developing of property

The company made a loss for the year and accordingly no dividend is recommended in respect of the year ended 31 March 2011. The directors are confident about the long-term prospects for the company.

Directors and directors' interests

The directors' interests in the company's share capital at the year end was as follows

	Ordinary 10p shares 31 March 2011	Ordinary 10p shares 31 March 2010
R Terry Esq	6,750	6,750
D Ellis Esq	1,600	1,600
	<u>8,350</u>	<u>8,350</u>

Mr RD Terry and Mr D Ellis both served as directors throughout the year

Related party transactions

During the year an interest free loan of £19,500 was received from Tred Developments (Barnes) LLP and the amount owed to Mr RD Terry was reduced to £28,329. These amounts together are shown in creditors. Mr RD Terry is a designated member of Tred Developments (Barnes) LLP.

Other matters

The company had no employees during the year and it made no charitable or political donations.

Statement of Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Company Secretary

Mr Darren Ellis has served as company secretary throughout the year.

By order of the board



D Ellis Esq
Director
23 December 2011

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	Year ended 31 March 2011	Year ended 31 March 2010
		£	£
Turnover	2(a)	-	130,000
Cost of sales		-	-
Gross (loss)/profit		-	-
Distribution costs		-	-
Administration expenses	2(b,c)	118	26,634
(Loss)/Profit on ordinary activities before interest and tax		(118)	103,366
Interest	2(d)	-	-
(Loss)/Profit on ordinary activities before tax		(118)	103,366
Tax	2(e)	-	-
(Loss)/Profit for the financial year		(118)	103,366

All amounts relate to continuing operations. There were no recognised gains or losses for the year other than those included in the profit and loss account.

No dividend is payable in respect of the year ended 31 March 2011.

BALANCE SHEET AS AT 31 MARCH 2011

	Notes	31 March 2011 £	31 March 2010 £
Fixed assets	3(a)	-	-
Current assets			
Debtors	3(b)	-	-
Cash at bank		388	6
		388	6
Creditors falling due within one year :			
Social security and other taxes		-	18,083
Amounts owed to related parties		47,829	29,246
Net current (liabilities)		(47,441)	(47,329)
Total assets less liabilities	3(e)	(47,441)	(47,323)
Capital and reserves			
Ordinary shares	3(c)	965	965
Share premium	3(c)	199,035	199,035
Profit and loss account	3(d)	(247,441)	(247,323)
	3(d)	(47,441)	(47,323)

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393 of the Act, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Signed on behalf of the board of directors by D Ellis Esq, Director



23rd December 2011

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with applicable accounting standards

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at the lower of cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost over their expected useful lives by using rates between 25% and 50% straight line.

2. Notes to the profit and loss account

(a) Turnover

The company is principally engaged in the management of property development for resale.

(b) Directors' emoluments and other transactions with directors

There were no emoluments paid to directors (2010 Nil)

(c) Administration expenses

There were no hire or audit charges (2010 – NIL)

(d) Interest payable

There was no interest payable during the year (2010 - Nil)

(e) Tax

In light of brought forward losses and the level of profit for the year, no corporation tax charge is expected (2010 – NIL)

3. Notes to the balance sheet

(a) Fixed assets

The company has no fixed assets (2010 – NIL)

(b) Debtors

The company had no Debtors (2010 – NIL)

(c) Share capital

The authorised share capital amounts to 10,000 £0 10p shares of which 9,700 shares of £0 10 each have been issued and of which 9,650 shares were fully paid at 31 March 2011 and as at 31 March 2010

(d) Profit and loss account

	Year to 31 March 2011 £	Year to 31 March 2010 £
b/f at 1 April	(247,323)	(350,689)
(Loss)/profit for the year	(118)	103,366
Balance as at 31 March	(247,441)	(247,323)

(e) Financing of the deficit on capital and reserves

The deficit on capital and reserves of £47,441 is guaranteed by the directors