

Midsomer Norton & Radstock Dial A Ride

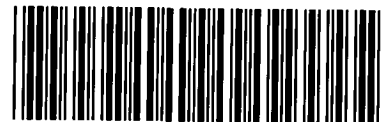
Charity No. 1109319

Company No. 05290277

Trustees' Report and Unaudited Accounts

31 March 2018

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COMPANIES HOUSE

Midsomer Norton & Radstock Dial A Ride
CONTENTS

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	9 to 15
Detailed Statement of Financial Activities	16 to 17

Midsomer Norton & Radstock Dial A Ride
TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05290277

Charity No. 1109319

Registered Office

The Hollies
High Street
Midsomer Norton
RADSTOCK
BA3 2DP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

E.H. Brown
R. Chivers
A.J. Drake
P. Gay
I.D. Heal (Resigned 6 March 2018)
V. Jones
S.J. Steel

Accountants

Paul Clark Accountants Limited
Westway Business Centre
Marksbury
BATH
BA2 9HN

OBJECTIVES AND ACTIVITIES

The charity's objectives are to provide a community transport service for those inhabitants of Midsomer Norton, Radstock and the surrounding rural areas, who are in need of a door-to-door transport service because they are unable to access conventional public transport because of age, sickness, disability or poverty.

This service is provided by way of a flexible, on demand service using a small fleet of modern low-floor minibuses. Journeys are booked in advance by the passenger enabling the company to provide tailor-made transport from home to destination.

TRUSTEES ANNUAL REPORT

ACHIEVEMENTS AND PERFORMANCE

The company provides its services throughout the geographical area extending from Nempnett Thrubwell in the West to Hinton Charterhouse in the East and from Norton Malreward in the North to Norton Radstock in the South.

The company has four accessible vehicles, which enables it to continue to provide a high level of service in accordance with its main objectives.

FINANCIAL REVIEW

The company has returned a small operating surplus again this year, which the trustees consider to be satisfactory financial performance.

PLANS FOR FUTURE PERIODS

An additional vehicle was purchased during the year so the company now owns a fleet of five accessible vehicles and plans to consolidate the service provided with these during the current financial year and into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

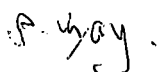
The charity is a company limited by guarantee. Overall responsibility for the company rests with the trustees. A small number of administrative staff are employed to maintain the day-to-day running of the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P. Gay



Trustee

22 October 2018

Midsomer Norton & Radstock Dial A Ride
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Midsomer Norton & Radstock Dial A Ride

I report on the accounts of Midsomer Norton & Radstock Dial A Ride for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Companies Act 2006, s.386 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Clark BA(Hons) FFA/FFTA



Incorporated Financial Accountant
Westway Business Centre
Marksbury
BATH
BA2 9HN
22 October 2018

Midsomer Norton & Radstock Dial A Ride
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

		Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
	Notes				
Income and endowments					
from:					
Donations and legacies	3	108,132	1,572	109,704	110,508
Charitable activities	4	63,233	-	63,233	58,472
Investments	5	217	-	217	298
Total		171,582	1,572	173,154	169,278
Expenditure on:					
Charitable activities	6	99,351	196	99,547	99,375
Other	7	65,355	4,963	70,318	64,405
Total		164,706	5,159	169,865	163,780
Net gains on investments		-	-	-	-
Net income	8	6,876	(3,587)	3,289	5,498
Net income before other gains/(losses)		6,876	(3,587)	3,289	5,498
Other gains and losses:					
Net movement in funds		6,876	(3,587)	3,289	5,498
Reconciliation of funds:					
Total funds brought forward		131,910	18,474	150,384	144,886
Total funds carried forward		138,786	14,887	153,673	150,384

Midsomer Norton & Radstock Dial A Ride
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2018

	2018 £	2017 £
Income	172,937	168,980
Interest and investment income	217	298
Gross income for the year	<u>173,154</u>	<u>169,278</u>
Expenditure	155,711	149,166
Depreciation and charges for impairment of fixed assets	14,154	14,614
Total expenditure for the year	<u>169,865</u>	<u>163,780</u>
Net income before tax for the year	3,289	5,498
Net income for the year	<u><u>3,289</u></u>	<u><u>5,498</u></u>

Midsomer Norton & Radstock Dial A Ride**BALANCE SHEET**

at 31 March 2018

Company No. 05290277	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	10	42,461	43,844
		<u>42,461</u>	<u>43,844</u>
Current assets			
Debtors	11	12,939	7,856
Cash at bank and in hand		102,104	101,686
		<u>115,043</u>	<u>109,542</u>
Creditors: Amount falling due within one year	12	(3,831)	(3,002)
Net current assets		<u>111,212</u>	<u>106,540</u>
Total assets less current liabilities		<u>153,673</u>	<u>150,384</u>
Net assets excluding pension asset or liability		<u>153,673</u>	<u>150,384</u>
Total net assets		<u>153,673</u>	<u>150,384</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		14,887	18,474
		<u>14,887</u>	<u>18,474</u>
Unrestricted funds	13		
General funds		138,786	131,910
		<u>138,786</u>	<u>131,910</u>
Reserves	13		
Total funds		<u>153,673</u>	<u>150,384</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

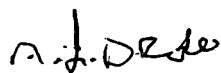
For the year ended 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 October 2018

And signed on its behalf by:



A.J. Drake

Trustee

22 October 2018

Midsomer Norton & Radstock Dial A Ride

STATEMENT OF CASH FLOWS

for the year ended 31 March 2018

	2018	2017
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	3,289	5,498
Adjustments for:		
Depreciation of property, plant and equipment	14,154	14,614
Dividends, interest and rents from investments	(217)	(298)
(Increase)/Decrease in trade and other receivables	(5,083)	3,153
Increase/(Decrease) in trade and other payables	829	(3,873)
Net cash provided by operating activities	<u>12,972</u>	<u>19,094</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(12,771)	-
Dividends, interest and rents from investments	217	298
Net cash (used in)/from investing activities	<u>(12,554)</u>	<u>298</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	418	19,392
Cash and cash equivalents at the beginning of the year	101,686	-
Cash and cash equivalents at the end of the year	<u>102,104</u>	<u>19,392</u>
Components of cash and cash equivalents		
Cash and bank balances	102,104	101,686
	<u>102,104</u>	<u>101,686</u>

NOTES TO THE ACCOUNTS

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Midsomer Norton & Radstock Dial A Ride
NOTES TO THE ACCOUNTS

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2018	Total 2017
	£	£	£	£
Grants and donations	108,132	1,572	109,704	110,508
	<u>108,132</u>	<u>1,572</u>	<u>109,704</u>	<u>110,508</u>

4 Income from charitable activities

	Unrestricted	Total 2018	Total 2017
	£	£	£
Dial-A-Ride services	62,492	62,492	58,065
Christmas meal	741	741	407
	<u>63,233</u>	<u>63,233</u>	<u>58,472</u>

5 Income from investments

	Unrestricted	Total 2018	Total 2017
	£	£	£
Interest receivable	217	217	298
	<u>217</u>	<u>217</u>	<u>298</u>

Midsomer Norton & Radstock Dial A Ride
NOTES TO THE ACCOUNTS

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2018	Total 2017
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Dial-A-Ride services	97,518	196	97,714	97,441
Christmas meal	741	-	741	633
<i>Governance costs</i>				
Trustees' expenses	1,092	-	1,092	1,301
	<u>99,351</u>	<u>196</u>	<u>99,547</u>	<u>99,375</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2018	Total 2017
	£	£	£	£
Advertising	50	-	50	84
Employee costs	46,662	-	46,662	40,110
Motor and travel costs	295	-	295	313
Premises costs	3,043	-	3,043	3,043
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,191	4,963	14,154	14,614
General administrative costs	4,499	-	4,499	4,326
Legal and professional costs	1,615	-	1,615	1,915
	<u>65,355</u>	<u>4,963</u>	<u>70,318</u>	<u>64,405</u>

8 Net income before transfers

	2018	2017
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,154	14,614

NOTES TO THE ACCOUNTS

9 Staff costs

Salaries and wages	44,677	39,649
Social security costs	1,335	395
Pension costs	270	66
	<u>46,282</u>	<u>40,110</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2018 Number	2017 Number
Administration	3	3
Driving	8	5
	<u>11</u>	<u>8</u>

10 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 April 2017	175,208	18,418	193,626
Additions	11,000	1,771	12,771
At 31 March 2018	<u>186,208</u>	<u>20,189</u>	<u>206,397</u>
Depreciation and impairment			
At 1 April 2017	134,728	15,054	149,782
Depreciation charge for the year	12,871	1,283	14,154
At 31 March 2018	<u>147,599</u>	<u>16,337</u>	<u>163,936</u>
Net book values			
At 31 March 2018	<u>38,609</u>	<u>3,852</u>	<u>42,461</u>
At 31 March 2017	<u>40,480</u>	<u>3,364</u>	<u>43,844</u>

11 Debtors

	2018 £	2017 £
Trade debtors	255	142
VAT recoverable	3,032	-
Prepayments and accrued income	9,652	7,714
	<u>12,939</u>	<u>7,856</u>

Midsomer Norton & Radstock Dial A Ride
NOTES TO THE ACCOUNTS

12 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Trade creditors	785	-
Other taxes and social security	1,339	744
Other creditors	644	59
Accruals and deferred income	1,063	2,199
	<u>3,831</u>	<u>3,002</u>

13 Movement in funds

	At 1 April 2017	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2018 £
Restricted funds:					
Restricted income funds:					
Restricted fund	18,474	1,572	(5,159)	-	14,887
<i>Total</i>	<u>18,474</u>	<u>1,572</u>	<u>(5,159)</u>	<u>-</u>	<u>14,887</u>
Unrestricted funds:					
General funds	131,910	171,582	(164,706)	-	138,786
Revaluation Reserves:					
Total funds	<u>150,384</u>	<u>173,154</u>	<u>(169,865)</u>	<u>-</u>	<u>153,673</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	27,574	14,887	42,461
Net current assets	111,212	-	111,212
	<u>138,786</u>	<u>14,887</u>	<u>153,673</u>

Midsomer Norton & Radstock Dial A Ride
NOTES TO THE ACCOUNTS

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2018	2018	2017	2017
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2018	2017
	£	£
The pension cost charge to the company amounted to:	<u>270</u>	<u>66</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Midsomer Norton & Radstock Dial A Ride
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income and endowments from:				
Donations and legacies				
Grants and donations	108,132	1,572	109,704	110,508
	<u>108,132</u>	<u>1,572</u>	<u>109,704</u>	<u>110,508</u>
Charitable activities				
Dial-A-Ride services	62,492	-	62,492	58,065
Christmas meal	741	-	741	407
	<u>63,233</u>	<u>-</u>	<u>63,233</u>	<u>58,472</u>
Investments				
Interest receivable	217	-	217	298
	<u>217</u>	<u>-</u>	<u>217</u>	<u>298</u>
Total income and endowments	171,582	1,572	173,154	169,278
Expenditure on:				
Charitable activities				
Dial-A-Ride services	97,518	196	97,714	97,441
Christmas meal	741	-	741	633
	<u>98,259</u>	<u>196</u>	<u>98,455</u>	<u>98,074</u>
Governance costs				
Trustees' expenses	1,092	-	1,092	1,301
	<u>1,092</u>	<u>-</u>	<u>1,092</u>	<u>1,301</u>
Total of expenditure on charitable activities	99,351	196	99,547	99,375
Other expenditure				
Advertising	50	-	50	84
	<u>50</u>	<u>-</u>	<u>50</u>	<u>84</u>
Employee costs				
Salaries/wages	44,677	-	44,677	39,649
Employer's NIC	1,335	-	1,335	395
Pension costs	270	-	270	66
Staff entertainment	274	-	274	-
Staff welfare	106	-	106	-
	<u>46,662</u>	<u>-</u>	<u>46,662</u>	<u>40,110</u>
Motor and travel costs				
Travel and subsistence	295	-	295	313
	<u>295</u>	<u>-</u>	<u>295</u>	<u>313</u>
Premises costs				
Rent	1,500	-	1,500	1,500
Other premises costs	1,543	-	1,543	1,543
	<u>3,043</u>	<u>-</u>	<u>3,043</u>	<u>3,043</u>

Midsomer Norton & Radstock Dial A Ride
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

General administrative costs,
including depreciation and
amortisation

Depreciation of Motor vehicles	8,464	4,407	12,871	13,492
Depreciation of Fixtures, fittings and equipment	727	556	1,283	1,122
Bank charges	-	-	-	23
Equipment repairs and maintenance	438	-	438	138
General insurances	544	-	544	530
Postage and couriers	309	-	309	279
Software, IT support and related costs	961	-	961	963
Stationery and printing	637	-	637	912
Subscriptions	188	-	188	155
Sundry expenses	74	-	74	72
Telephone, fax and broadband	1,348	-	1,348	1,254
	<u>13,690</u>	<u>4,963</u>	<u>18,653</u>	<u>18,940</u>
Legal and professional costs				
Audit/Independent examination fees fees	700	-	700	700
Accountancy and bookkeeping	882	-	882	665
Other legal and professional costs	33	-	33	550
	<u>1,615</u>	<u>-</u>	<u>1,615</u>	<u>1,915</u>
Total of expenditure of other costs	<u>65,355</u>	<u>4,963</u>	<u>70,318</u>	<u>64,405</u>
Total expenditure	<u>164,706</u>	<u>5,159</u>	<u>169,865</u>	<u>163,780</u>
Net gains on investments	-	-	-	-
Net income	<u>6,876</u>	<u>(3,587)</u>	<u>3,289</u>	<u>5,498</u>
Net income before other gains/(losses)	<u>6,876</u>	<u>(3,587)</u>	<u>3,289</u>	<u>5,498</u>
Other Gains	-	-	-	-
Net movement in funds	<u>6,876</u>	<u>(3,587)</u>	<u>3,289</u>	<u>5,498</u>