

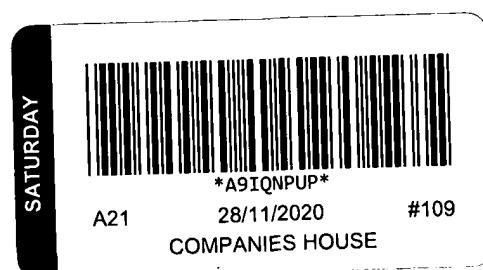
**Midsomer Norton & Radstock Dial A Ride**

**Charity No. 1109319**

**Company No. 05290277**

**Trustees' Report and Unaudited Accounts**

**31 March 2020**



**Midsomer Norton & Radstock Dial A Ride**  
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**Midsomer Norton & Radstock Dial A Ride  
Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 05290277**

**Charity No. 1109319**

**Registered Office**

The Hollies  
High Street  
Midsomer Norton  
RADSTOCK  
BA3 2DP

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. Ashman	
E.H. Brown	
R. Chivers	
A.J. Drake	
P. Gay	
B. Hulls	(Resigned 25 September 2019)
V. Jones	
P. Kendall	(Resigned 25 September 2019)
S.J. Steel	

**Accountants**

Paul Clark Accountants Limited  
Westway Business Centre  
Marksbury  
BATH  
BA2 9HN

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are to provide a community transport service for those inhabitants of Midsomer Norton, Radstock and the surrounding rural areas, who are in need of a door-to-door transport service because they are unable to access conventional public transport because of age, sickness, disability, poverty or rural isolation.

This service is provided by way of a flexible, on demand service using a small fleet of modern low-floor minibuses. Journeys are booked in advance by the passenger enabling the company to provide tailor-made transport from home to destination.

**Midsomer Norton & Radstock Dial A Ride  
Trustees Annual Report**

**ACHIEVEMENTS AND PERFORMANCE**

The company provides its services throughout the geographical area extending from Nempnett Thrubwell in the West to Hinton Charterhouse in the East and from Norton Malreward in the North to Norton Radstock in the South.

The company has six accessible vehicles, which enables it to continue to provide a high level of service in accordance with its main objectives.

**FINANCIAL REVIEW**

The company has incurred a small operating deficit this year, which the trustees consider to be satisfactory financial performance. An additional Tucana bus was acquired during the year and it was decided to retain the smaller MPV as this is required to cope with increased demand for the service.

**PLANS FOR FUTURE PERIODS**

There are no specific plans for the future other than to maintain the existing service and continue to meet demand.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee. Overall responsibility for the company rests with the trustees. A small number of administrative staff are employed to maintain the day-to-day running of the charity's activities.

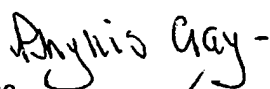
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P. Gay  
Trustee

17 November 2020

A handwritten signature in black ink, appearing to read 'P. Gay', is written over the printed name and date.

## **Midsomer Norton & Radstock Dial A Ride**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of Midsomer Norton & Radstock Dial A Ride**

I report to the charity trustees on my examination of the accounts of Midsomer Norton & Radstock Dial A Ride for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Clark BA(Hons) FFA FTA  
Institute of Financial Accountants  
Paul Clark Accountants Limited  
Westway Business Centre  
Marksbury  
BATH

BA2 9HN  
17 November 2020

**Midsomer Norton & Radstock Dial A Ride**  
**Statement of Financial Activities**  
**for the year ended 31 March 2020**

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	4	114,896	1,000	115,896	114,263
Charitable activities	5	84,301	-	84,301	75,470
Investments	6	512	-	512	445
<b>Total</b>		<b>199,709</b>	<b>1,000</b>	<b>200,709</b>	<b>190,178</b>
<b>Expenditure on:</b>					
Charitable activities	7	136,547	-	136,547	125,409
Other	8	66,549	2,952	69,501	71,691
<b>Total</b>		<b>203,096</b>	<b>2,952</b>	<b>206,048</b>	<b>197,100</b>
Net gains on investments		-	-	-	-
<b>Net expenditure</b>	9	<b>(3,387)</b>	<b>(1,952)</b>	<b>(5,339)</b>	<b>(6,922)</b>
Transfers between funds		(1,215)	1,215	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(4,602)</b>	<b>(737)</b>	<b>(5,339)</b>	<b>(6,922)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(4,602)</b>	<b>(737)</b>	<b>(5,339)</b>	<b>(6,922)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		135,586	11,165	146,751	153,673
<b>Total funds carried forward</b>		<b>130,984</b>	<b>10,428</b>	<b>141,412</b>	<b>146,751</b>

**Midsomer Norton & Radstock Dial A Ride****Balance Sheet**

at 31 March 2020

Company No. 05290277	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	11	37,387	34,373
		<u>37,387</u>	<u>34,373</u>
<b>Current assets</b>			
Debtors	12	8,271	11,036
Cash at bank and in hand		99,487	107,645
		<u>107,758</u>	<u>118,681</u>
<b>Creditors: Amount falling due within one year</b>	13	(3,733)	(6,303)
<b>Net current assets</b>		<u>104,025</u>	<u>112,378</u>
<b>Total assets less current liabilities</b>		<u>141,412</u>	<u>146,751</u>
<b>Net assets excluding pension asset or liability</b>		<u>141,412</u>	<u>146,751</u>
<b>Total net assets</b>		<u>141,412</u>	<u>146,751</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	14		
Restricted income funds		10,428	11,165
		<u>10,428</u>	<u>11,165</u>
<b>Unrestricted funds</b>	14		
General funds		130,984	135,586
		<u>130,984</u>	<u>135,586</u>
<b>Reserves</b>	14		
<b>Total funds</b>		<u>141,412</u>	<u>146,751</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 November 2020

And signed on its behalf by:



A.J. Drake

Trustee

17 November 2020

## **Midsomer Norton & Radstock Dial A Ride**

### **Notes to the Accounts**

**for the year ended 31 March 2020**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



## **Midsomer Norton & Radstock Dial A Ride**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Midsomer Norton & Radstock Dial A Ride**  
**Notes to the Accounts**

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
<b>Income and endowments from:</b>			
Donations and legacies	114,263	-	114,263
Charitable activities	75,470	-	75,470
Investments	445	-	445
<b>Total</b>	<b>190,178</b>	<b>-</b>	<b>190,178</b>
<b>Expenditure on:</b>			
Charitable activities	125,409	-	125,409
Other	67,969	3,722	71,691
<b>Total</b>	<b>193,378</b>	<b>3,722</b>	<b>197,100</b>
<b>Net income</b>	<b>(3,200)</b>	<b>(3,722)</b>	<b>(6,922)</b>
<b>Net income before other gains/(losses)</b>	<b>(3,200)</b>	<b>(3,722)</b>	<b>(6,922)</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>(3,200)</b>	<b>(3,722)</b>	<b>(6,922)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	138,786	14,887	153,673
<b>Total funds carried forward</b>	<b>135,586</b>	<b>11,165</b>	<b>146,751</b>

**4 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Grants and donations	114,896	1,000	115,896	114,263
	<u>114,896</u>	<u>1,000</u>	<u>115,896</u>	<u>114,263</u>

**Midsomer Norton & Radstock Dial A Ride**  
**Notes to the Accounts**

**5 Income from charitable activities**

	Unrestricted	Total 2020	Total 2019
	£	£	£
Dial-A-Ride services	83,230	83,230	74,555
Christmas meal	1,071	1,071	915
	<u>84,301</u>	<u>84,301</u>	<u>75,470</u>

**6 Income from investments**

	Unrestricted	Total 2020	Total 2019
	£	£	£
Interest receivable	512	512	445
	<u>512</u>	<u>512</u>	<u>445</u>

**7 Expenditure on charitable activities**

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Dial-A-Ride services	134,905	134,905	123,801
Christmas meal	1,299	1,299	740
<i>Governance costs</i>			
Trustees' expenses	343	343	868
	<u>136,547</u>	<u>136,547</u>	<u>125,409</u>

**8 Other expenditure**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Advertising	409	-	409	93
Employee costs	48,654	-	48,654	49,742
Motor and travel costs	391	-	391	477
Premises costs	3,043	-	3,043	3,043
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,091	2,952	11,043	10,955
General administrative costs	4,396	-	4,396	5,733
Legal and professional costs	1,565	-	1,565	1,648
	<u>66,549</u>	<u>2,952</u>	<u>69,501</u>	<u>71,691</u>

**Midsomer Norton & Radstock Dial A Ride**

**Notes to the Accounts**

**9 Net expenditure before transfers**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	11,043	10,667

**10 Staff costs**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Salaries and wages	44,164	45,787
Social security costs	3,141	2,737
Pension costs	809	554
	<u>48,114</u>	<u>49,078</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Administration	3	3
Driving	9	9
	<u>12</u>	<u>12</u>

**11 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>			
At 1 April 2019	186,208	21,007	207,215
Additions	10,500	3,557	14,057
At 31 March 2020	<u>196,708</u>	<u>24,564</u>	<u>221,272</u>
<b>Depreciation and impairment</b>			
At 1 April 2019	157,251	15,591	172,842
Depreciation charge for the year	9,498	1,545	11,043
At 31 March 2020	<u>166,749</u>	<u>17,136</u>	<u>183,885</u>
<b>Net book values</b>			
At 31 March 2020	<u>29,959</u>	<u>7,428</u>	<u>37,387</u>
At 31 March 2019	<u>28,957</u>	<u>5,416</u>	<u>34,373</u>

**12 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT recoverable	1,284	1,233
Prepayments and accrued income	6,987	9,803
	<u>8,271</u>	<u>11,036</u>

**Midsomer Norton & Radstock Dial A Ride**

**Notes to the Accounts**

**13 Creditors:**

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	583	36
Other taxes and social security	1,675	1,640
Other creditors	392	295
Accruals and deferred income	1,083	4,332
	<u>3,733</u>	<u>6,303</u>

**14 Movement in funds**

	At 1 April 2019	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2020 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Restricted fund	11,165	1,000	(2,952)	1,215	10,428
<i>Total</i>	<u>11,165</u>	<u>1,000</u>	<u>(2,952)</u>	<u>1,215</u>	<u>10,428</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	135,586	199,709	(203,096)	(1,215)	130,984
<b>Revaluation Reserves:</b>					
<b>Total funds</b>	<u>146,751</u>	<u>200,709</u>	<u>(206,048)</u>	<u>-</u>	<u>141,412</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted fund Grants received for specific purposes and assets acquired with those funds.

**15 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	26,959	10,428	37,387
Net current assets	104,025	-	104,025
	<u>130,984</u>	<u>10,428</u>	<u>141,412</u>

**Midsomer Norton & Radstock Dial A Ride**  
**Notes to the Accounts**

**16 Reconciliation of net debt**

	At 1 April 2019 £	Cash flows £	New HP/Finance leases £	At 31 March 2020 £
Cash and cash equivalents	107,645	(8,158)		99,487
	<u>107,645</u>	<u>(8,158)</u>	<u>-</u>	<u>99,487</u>
Net debt	<u>107,645</u>	<u>(8,158)</u>	<u>-</u>	<u>99,487</u>

**17 Commitments**

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2020 Other £	2019 Land and buildings £	2019 Other £
Operating leases with expiry date:				

***Pension commitments***

	2020 £	2019 £
The pension cost charge to the company amounted to:	<u>809</u>	<u>554</u>

**18 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Midsomer Norton & Radstock Dial A Ride**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2020**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>				
Donations and legacies				
Grants and donations	114,896	1,000	115,896	114,263
	<u>114,896</u>	<u>1,000</u>	<u>115,896</u>	<u>114,263</u>
Charitable activities				
Dial-A-Ride services	83,230	-	83,230	74,555
Christmas meal	1,071	-	1,071	915
	<u>84,301</u>	<u>-</u>	<u>84,301</u>	<u>75,470</u>
Investments				
Interest receivable	512	-	512	445
	<u>512</u>	<u>-</u>	<u>512</u>	<u>445</u>
<b>Total income and endowments</b>	<b>199,709</b>	<b>1,000</b>	<b>200,709</b>	<b>190,178</b>
<b>Expenditure on:</b>				
Charitable activities				
Dial-A-Ride services	134,905	-	134,905	123,801
Christmas meal	1,299	-	1,299	740
	<u>136,204</u>	<u>-</u>	<u>136,204</u>	<u>124,541</u>
Governance costs				
Trustees' expenses	343	-	343	868
	<u>343</u>	<u>-</u>	<u>343</u>	<u>868</u>
<b>Total of expenditure on charitable activities</b>	<b>136,547</b>	<b>-</b>	<b>136,547</b>	<b>125,409</b>
Other expenditure				
Advertising	409	-	409	93
	<u>409</u>	<u>-</u>	<u>409</u>	<u>93</u>
Employee costs				
Salaries/wages	44,164	-	44,164	45,787
Employer's NIC	3,141	-	3,141	2,737
Pension costs	809	-	809	554
Staff entertainment	29	-	29	385
Staff training	511	-	511	279
	<u>48,654</u>	<u>-</u>	<u>48,654</u>	<u>49,742</u>
Motor and travel costs				
Travel and subsistence	391	-	391	477
	<u>391</u>	<u>-</u>	<u>391</u>	<u>477</u>
Premises costs				
Rent	1,500	-	1,500	1,500
Other premises costs	1,543	-	1,543	1,543
	<u>3,043</u>	<u>-</u>	<u>3,043</u>	<u>3,043</u>

**Midsomer Norton & Radstock Dial A Ride**  
**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation				
Depreciation of Motor vehicles	7,019	2,479	9,498	9,652
Depreciation of Fixtures, fittings and equipment	1,072	473	1,545	1,015
Loss on disposal of tangible fixed assets	-	-	-	288
Equipment repairs and maintenance	34	-	34	305
General insurances	557	-	557	547
Postage and couriers	100	-	100	282
Software, IT support and related costs	1,442	-	1,442	2,524
Stationery and printing	643	-	643	302
Subscriptions	140	-	140	120
Sundry expenses	172	-	172	31
Telephone, fax and broadband	1,308	-	1,308	1,622
	<u>12,487</u>	<u>2,952</u>	<u>15,439</u>	<u>16,688</u>
Legal and professional costs				
Audit/Independent examination fees	630	-	630	600
Accountancy and bookkeeping	935	-	935	1,015
Other legal and professional costs	-	-	-	33
	<u>1,565</u>	<u>-</u>	<u>1,565</u>	<u>1,648</u>
<b>Total of expenditure of other costs</b>	<u>66,549</u>	<u>2,952</u>	<u>69,501</u>	<u>71,691</u>
<b>Total expenditure</b>	<u>203,096</u>	<u>2,952</u>	<u>206,048</u>	<u>197,100</u>
Net gains on investments	-	-	-	-
	<u>(3,387)</u>	<u>(1,952)</u>	<u>(5,339)</u>	<u>(6,922)</u>
<b>Net expenditure</b>	<u>(3,387)</u>	<u>(1,952)</u>	<u>(5,339)</u>	<u>(6,922)</u>
Transfers between funds	(1,215)	1,215	-	-
<b>Net expenditure before other gains/(losses)</b>	<u>(4,602)</u>	<u>(737)</u>	<u>(5,339)</u>	<u>(6,922)</u>
Other Gains	-	-	-	-
	<u>(4,602)</u>	<u>(737)</u>	<u>(5,339)</u>	<u>(6,922)</u>
<b>Net movement in funds</b>	<u>(4,602)</u>	<u>(737)</u>	<u>(5,339)</u>	<u>(6,922)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	135,586	11,165	146,751	153,673
<b>Total funds carried forward</b>	<u>130,984</u>	<u>10,428</u>	<u>141,412</u>	<u>146,751</u>