

Report of the Director and
Unaudited Financial Statements for the year ended 30 November 2006
for
Acool Ltd

SATURDAY



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14/07/2007
COMPANIES HOUSE

Accool Ltd

**Contents of the Financial Statements
for the year ended 30 November 2006**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	8

Acool Ltd

**Company Information
for the year ended 30 November 2006**

DIRECTOR: A Copping

SECRETARY: MRS J Copping

REGISTERED OFFICE: 21 Church Lane
Wallington
Surrey
SM6 7NQ

REGISTERED NUMBER 5289761 (England and Wales)

ACCOUNTANTS: Mayfair Associates
7 - 11 Woodcote Road
Wallington
Surrey
SM6 0LH

Acool Ltd

**Report of the Director
for the year ended 30 November 2006**

The director presents his report with the financial statements of the company for the year ended 30 November 2006

PRINCIPAL ACTIVITY

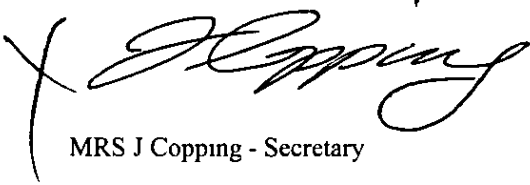
The principal activity of the company in the year under review was that of the provision and installation of air conditioning equipment

DIRECTOR

A Copping was the sole director during the year under review

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J Copping', is written over a large, stylized 'X' mark.

MRS J Copping - Secretary

1 June 2007

Acool Ltd

**Profit and Loss Account
for the year ended 30 November 2006**

	Notes	year ended 30 11 06 £	period 17 11 04 to 30 11 05 £
TURNOVER		138,549	68,726
Cost of sales		55,152	24,751
GROSS PROFIT		83,397	43,975
Administrative expenses		17,289	12,178
OPERATING PROFIT	2	66,108	31,797
Interest receivable and similar income		190	-
		66,298	31,797
Interest payable and similar charges		16	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		66,282	31,797
Tax on profit on ordinary activities	3	12,594	5,678
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		53,688	26,119

The notes form part of these financial statements

Acool Ltd

**Balance Sheet
30 November 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	5		7,175		2,961
CURRENT ASSETS					
Debtors	6	5,746		8,108	
Cash at bank		46,739		29,659	
		<u>52,485</u>		<u>37,767</u>	
CREDITORS					
Amounts falling due within one year	7	<u>29,852</u>		<u>34,608</u>	
NET CURRENT ASSETS			<u>22,633</u>		<u>3,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,808</u>		<u>6,120</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>29,807</u>		<u>6,119</u>
SHAREHOLDERS' FUNDS			<u>29,808</u>		<u>6,120</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

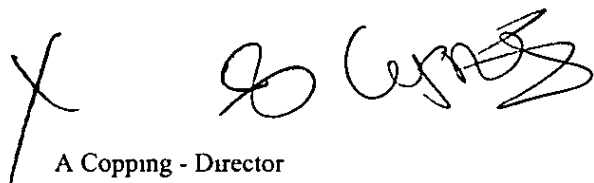
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 1 June 2007 and were signed by


A Copping - Director

The notes form part of these financial statements

Acool Ltd

**Notes to the Financial Statements
for the year ended 30 November 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	year ended 30 11 06 £	period 17 11 04 to 30 11 05 £
Depreciation - owned assets	2,390	986
Loss on disposal of fixed assets	678	-
	<u>3,200</u>	<u>-</u>
Director's emoluments and other benefits etc	3,200	-
	<u>3,200</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	year ended 30 11 06 £	period 17 11 04 to 30 11 05 £
Current tax		
UK corporation tax	12,594	5,678
	<u>12,594</u>	<u>5,678</u>
Tax on profit on ordinary activities	12,594	5,678
	<u>12,594</u>	<u>5,678</u>

Accool Ltd

**Notes to the Financial Statements - continued
for the year ended 30 November 2006**

4 DIVIDENDS

	year ended 30 11 06 £	period 17 11 04 to 30 11 05 £
Ordinary shares share of 1 Interim	30,000	20,000

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 December 2005	777	3,170	3,947
Additions	487	8,495	8,982
Disposals	-	(3,170)	(3,170)
	<u>1,264</u>	<u>8,495</u>	<u>9,759</u>
At 30 November 2006			
DEPRECIATION			
At 1 December 2005	194	792	986
Charge for year	267	2,123	2,390
Eliminated on disposal	-	(792)	(792)
	<u>461</u>	<u>2,123</u>	<u>2,584</u>
At 30 November 2006			
NET BOOK VALUE			
At 30 November 2006	<u>803</u>	<u>6,372</u>	<u>7,175</u>
At 30 November 2005	<u>583</u>	<u>2,378</u>	<u>2,961</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	<u>5,746</u>	<u>8,108</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Taxation and social security	17,288	8,307
Other creditors	<u>12,564</u>	<u>26,301</u>
	<u>29,852</u>	<u>34,608</u>

Acool Ltd

**Notes to the Financial Statements - continued
for the year ended 30 November 2006**

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
1	Ordinary shares	1	<u>1</u>	<u>1</u>

9 RESERVES

	Profit and loss account £
At 1 December 2005	6,119
Profit for the year	53,688
Dividends	<u>(30,000)</u>
At 30 November 2006	<u>29,807</u>

Acool Ltd

**Trading and Profit and Loss Account
for the year ended 30 November 2006**

	year ended 30 11 06		period 17 11 04 to 30 11 05	
	£	£	£	£
Sales		138,549		68,726
Cost of sales				
Purchases	10,482		6,719	
Consumable tools	405		977	
Sub contractors	44,265		17,055	
		55,152		24,751
GROSS PROFIT		83,397		43,975
Other income				
Deposit account interest	175		-	
Taxation supplement	15		-	
		190		-
		83,587		43,975
Expenditure				
Directors' salaries	3,200		-	
Secretarial	3,600		2,700	
Use of residence as office	520		520	
Computer costs	-		102	
Telephone	460		428	
Post and stationery	33		246	
Advertising	501		421	
Travelling and subsistence	22		67	
Motor expenses	3,359		4,498	
Insurance	1,155		1,125	
Protective clothing	94		-	
Sundry expenses	33		1	
Accountancy	1,000		800	
Entertaining	93		244	
		14,070		11,152
		69,517		32,823
Finance costs				
Bank charges	151		40	
Bank interest	16		-	
		167		40
		69,350		32,783
Depreciation				
Fixtures and fittings	267		194	
Motor vehicles	2,123		792	
		2,390		986
Carried forward		66,960		31,797

This page does not form part of the statutory financial statements

Acool Ltd

**Trading and Profit and Loss Account
for the year ended 30 November 2006**

	year ended 30 11 06		period 17 11 04 to 30 11 05	
	£	£	£	£
Brought forward		66,960		31,797
Loss on disposal of fixed assets				
Motor vehicles		678		-
NET PROFIT		<u>66,282</u>		<u>31,797</u>

This page does not form part of the statutory financial statements