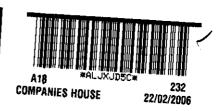
Director's report and financial statements

for the period ended 30 November 2005



Company information

Director

A G Copping

Appointed 17 November 2004

Secretary

J Copping

Company number

5289761

Registered office

21 Church Lane

Wallington

Surrey SM6 7NU

Accountants

Mayfair Associates

7-11 Woodcote Road

Wallington

Surrey SM6 0LH

Business address

21 Church Lane

Wallington

Surrey SM6 0LH

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Director's report for the period ended 30 November 2005

The director presents his report and the financial statements for the period ended 30 November 2005.

Incorporation

The company was incorporated on 17 November 2004 as ACOOL Limited. The company commenced trade on 1 February 2005.

Principal activity

The principal activity of the company is that of provision and installation of air conditioning equipment.

Director and his interest

The director who served during the period and his interest in the company are as stated below:

		Ordi	Ordinary shares	
		30/11/05	17/11/04	
A G Copping	Appointed 17 November 2004	1	1	

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18 January 2006 and signed on its behalf by

J Copping Secretary

Profit and loss account for the period ended 30 November 2005

		Period ended 30/11/05
	Notes	£
Turnover	2	68,726
Cost of sales		(24,751)
Gross profit		43,975
Administrative expenses		(12,178)
Profit on ordinary activities before taxation		31,797
Tax on profit on ordinary activities	4	(5,678)
Profit on ordinary activities after taxation		26,119
Dividends		(20,000)
Retained profit for the period		6,119

Balance sheet as at 30 November 2005

		30/11/05	30/11/05		
	Notes	£	£		
Fixed assets					
Tangible assets	5		2,961		
Current assets					
Debtors	6	8,108			
Cash at bank and in hand		29,659			
		37,767			
Creditors: amounts falling					
due within one year	7	(34,608)			
Net current assets		A	3,159		
Net assets			6,120		
Capital and reserves					
Called up share capital	8		1		
Profit and loss account	· ·		6,119		
Shareholders' funds		-	6,120		
		<u>-</u>			

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Balance sheet (continued)

Director's statements required by Section 249B(4) for the period ended 30 November 2005

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 November 2005 and
- (c) that I acknowledge my responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 18 January 2006 and signed on its behalf by

A G Copping
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Notes to the financial statements for the period ended 30 November 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment Motor vehicles - 25% reducing balance

- 25% reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

		Period ended	
3.	Operating profit	30/11/05	
	Operating profit is stated after charging:	ž.	
	Depreciation and other amounts written off tangible assets	986	

4. Tax on profit on ordinary activities

	Period
	ended
Analysis of charge in period	30/11/05
	£
Current tax	
UK corporation tax	5,678
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Notes to the financial statements for the period ended 30 November 2005

	continued
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5.	Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles	Total £
	Cost Additions	777	3,170	3,947
	At 30 November 2005	777	3,170	3,947
	Depreciation Charge for the period	194	792	986
	At 30 November 2005	194	792	986
	Net book value At 30 November 2005	583	2,378	2,961
6.	Debtors			30/11/05 £
	Trade debtors			<u>8,108</u>
7.	Creditors: amounts falling due within one year			30/11/05 £
	Corporation tax Other taxes and social security costs Director's accounts Accruals and deferred income			5,678 2,629 25,501 800 34,608
8.	Share capital			30/11/05
	Authorised 1,000 Ordinary shares of £1 each			1,000
	Allotted, called up and fully paid 1 Ordinary shares of £1 each			1