

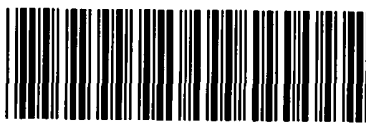
TBX SOLUTIONS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

THURSDAY



A8AF9KI2

A19

25/07/2019

#266

COMPANIES HOUSE

TBX SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	C D A Bruce S J Read A Shah M A G Whitfield (resigned 2 January 2018)
------------------	--

Company secretary	S Ellis
--------------------------	---------

Registered number	05289026
--------------------------	----------

Registered office	Gordon House 10 Greencoat Place London United Kingdom SW1P 1PH
--------------------------	--

TBX SOLUTIONS LIMITED

CONTENTS

	Page
Directors' Report	1
Statement of Financial Position	2
Notes to the Financial Statements	3 - 4

TBX SOLUTIONS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

Directors

The directors who served during the year were:

C D A Bruce
S J Read
A Shah
M A G Whitfield (resigned 2 January 2018)

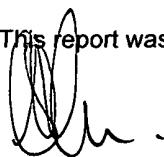
Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

23rd July 2019

and signed on its behalf.



ANTANA SHAH.
Director

TBX SOLUTIONS LIMITED
REGISTERED NUMBER: 05289026

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	5	24,906	24,906
		<u>24,906</u>	<u>24,906</u>
Total assets less current liabilities		24,906	24,906
Net assets		<u>24,906</u>	<u>24,906</u>
Capital and reserves			
Called up share capital	6	2	2
Share premium account	7	24,904	24,904
		<u>24,906</u>	<u>24,906</u>


For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

 23rd July 2019

ANJANA SHAH.
 Director

The notes on pages 3 to 4 form part of these financial statements.

TBX SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2. Statement of income and retained earnings

No Statement of Income and Retained Earnings is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

3. Related party transactions

Advantage has been taken of the exemption available under FRS 101 8(k) not to disclose transactions between entities within the Marsh & McLennan Companies, Inc. Group ("the Group"), where no less than 100% of voting rights are controlled within the Group, whose consolidated financial statements are publicly available. There are no other transactions requiring disclosure.

4. Transactions with directors

No remuneration was paid or is payable to the directors of the TBX Solutions Limited in respect of their service to the Company during the year. Directors were remunerated for their services to other companies of the Marsh & McLennan Companies, Inc. Group and their remuneration is dealt with in the financial statements of those companies. The Company had no employees during the year of previous year.

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	24,756	24,756
Other debtors	150	150
	24,906	24,906

6. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	2	2

TBX SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. Share capital (continued)

The share capital of the Company consists of fully paid Ordinary Shares with a par value of £1 per share.

All shares are equally eligible to receive dividends and the repayment of capital and represent one vote at shareholders' meetings of the Company.

7. Reserves

Profit and loss account

The profit and loss account includes all current and prior year retained profits and losses, net of dividends paid.

8. Controlling party

The Company's immediate parent company is The Benefit Express Limited, registered in England and Wales. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies, Inc., incorporated in the state of Delaware, United States of America.

The smallest and largest group in which the results of TBX Solutions Limited are consolidated is that headed by Marsh & McLennan Companies, Inc. The consolidated financial statements of Marsh & McLennan Companies, Inc. are available to the public and may be obtained from:

Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

And also from:

The Company Secretary
1 Tower Place West
Tower Place
London
EC3R 5BU