

CVS Number 3 Limited  
Annual report  
for the period ended 30 June 2014

Registered number: 05288864



## **CVS Number 3 Limited**

### **Annual report for the period ended 30 June 2014**

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# CVS Number 3 Limited

## Directors' report for the period ended 30 June 2014

The Directors present their report and the audited financial statements of the Company for the period ended 30 June 2014.

### Review of business, principal activities and results for the period

The company has not traded in the period and ceased trading on 10 November 2013.

### Directors

S C Innes – appointed 11 November 2013

N J Perrin – appointed 11 November 2013

A Larwood – resigned 11 November 2013

C Kennedy – resigned 11 November 2013

### Directors' Responsibilities Statement

#### Statement of directors' responsibilities

The directors' are responsible for preparing the Director's report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors' have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the Board



N Perrin  
Director

7 January 2015

## CVS Number 3 Limited

### Statement of comprehensive income for year ended 30 June 2014

	Note	11 November 2013 to 30 June 2014 £	1 January 2013 to 10 November 2013 £
Revenue		-	1,050,887
Cost of sales		-	(313,224)
<b>Gross profit</b>		-	737,663
Administrative expenses		-	(585,561)
		-	152,102
Operating profit		-	134,128
Exceptional items		<b>846,072</b>	--
Profit on ordinary activities before interest		<b>846,072</b>	134,128
Interest receivable and similar income		-	88
Interest payable and similar charges		-	(3,481)
<b>Profit on ordinary activities before taxation</b>		<b>846,072</b>	148,709
Income tax expense		-	(33,183)
<b>Profit on ordinary activities after taxation</b>		<b>846,072</b>	115,526

The company has not traded since 11 November 2013 and the directors have no plans for it to commence trading in the foreseeable future.

# CVS Number 3 Limited

## Balance sheet as at 30 June 2014

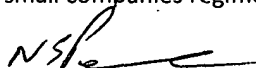
	Note	30 June 2014 £	10 November 2013 £
<b>Fixed assets</b>			
Property, plant and equipment		-	114,944
			114,944
<b>Current assets</b>			
Inventories		-	49,897
Trade and other receivables		100	126,564
Cash and cash equivalents		-	154,812
		100	331,273
Creditors: amounts falling due within one year		-	(192,289)
<b>Net current assets</b>		-	<b>138,984</b>
<b>Total assets less current (liabilities)/assets</b>			<b>253,928</b>
Provisions for liabilities and charges		-	-
<b>Net (liabilities)/assets</b>		<b>100</b>	<b>253,928</b>
<b>Shareholders' equity</b>			
Share capital		100	100
Retained earnings		-	253,828
<b>Total shareholders' equity</b>		<b>100</b>	<b>253,928</b>

For the period ended 30 June 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



N Perrin  
Director  
7 January 2015

Registered no: 05377691

# CVS Number 3 Limited

## Notes to the financial statements for the period ended 30 June 2014

### 1. Accounting policies

#### Accounting convention

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies, which have been applied consistently, are stated below.

#### Related party transactions

Under the terms of FRS 8 the company is exempt from disclosing details of related party transactions with other group companies.

### 2. Exceptional items

The exceptional item relates to a profit of £846,072 on transfer of the company's trade and assets to CVS (UK) Limited.

### 3. Share capital

	30 June 2014 £	10 November 2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<b>100</b>	<b>100</b>

## CVS Number 3 Limited

### 4. Retained earnings

	30 June 2014 £	23 September 2013 £
Profit for the financial period	846,072	115,526
Dividends	(1,099,900)	(180,000)
Net (reduction in)/addition to shareholders' funds	(253,828)	(64,474)
Opening shareholders' funds	253,828	318,302
Closing shareholders' funds	-	253,828

### 5. Ultimate controlling undertaking

The company's immediate parent company is CVS (UK) Limited, a company registered in England.

CVS Group plc, a company registered in England, is the immediate parent company of CVS (UK) Limited and is the parent undertaking of the smallest and largest group of which the Company is a member and for which group accounts are prepared. Copies of the group accounts of CVS Group plc can be obtained from CVS Group, CVS House, Vines Road, Diss, Norfolk, IP22 4AY.

## **CVS Number 3 Limited**

### **Contact details and advisors**

#### **Registered Office and Main Business Address**

1 Vinces Road  
Diss  
Norfolk  
IP22 4AY

#### **Directors**

S Innes  
N Perrin

#### **Company Secretary**

R Cleal