

**REGISTERED NUMBER: 05288599 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Ryder International Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

# Ryder International Limited

## Company Information for the Year Ended 31 March 2021

---

**Director:** M L Ryder

**Registered office:** Unit 1 Helena Court  
Hampton Street  
Tetbury  
Gloucestershire  
GL8 8JN

**Registered number:** 05288599 (England and Wales)

**Accountants:** Northcott Accountancy Limited  
Chartered Accountants  
134 Johnson Road  
Bristol  
BS16 7JP

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>61,364</b>		50,824
<b>CURRENT ASSETS</b>					
Stocks	5	<b>2,510,076</b>		1,978,847	
Debtors	6	<b>659,780</b>		607,642	
Cash at bank and in hand		<b>113,534</b>		360,231	
		<b>3,283,390</b>		2,946,720	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>432,789</b>		394,645	
<b>NET CURRENT ASSETS</b>			<b>2,850,601</b>		2,552,075
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,911,965</b>		2,602,899
<b>PROVISIONS FOR LIABILITIES</b>			<b>8,699</b>		10,064
<b>NET ASSETS</b>			<b>2,903,266</b>		2,592,835
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>1,000</b>		1,000
Retained earnings			<b>2,902,266</b>		2,591,835
<b>SHAREHOLDERS' FUNDS</b>			<b>2,903,266</b>		2,592,835

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2021 and were signed by:

M L Ryder - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

---

**1. STATUTORY INFORMATION**

Ryder International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

The financial statements have been prepared on a going concern basis. The director has a reasonable expectation that despite the adverse effects COVID-19 is having on the economy as a whole, the company has adequate resources to continue in operational existence for the foreseeable future. The director has reviewed relevant information and has considered the possible measures that could be undertaken to mitigate the adverse conditions. Based on this assessment and the current resources available, the director has concluded that they can continue to adopt the going concern basis of accounting in preparing the financial statements. the time of approving the financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax and is recognised when the goods are physically delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- Straight line until lease review date
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

---

**2. ACCOUNTING POLICIES - continued**

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors, amounts due from group undertakings and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the assets has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities, including trade and other creditor and amounts due to group undertakings are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when and only when the company's contractual obligations are discharged, cancelled or they expire.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

---

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 11) .



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2020	68,087	61,789	18,961	71,258	220,095
Additions	12,706	9,474	9,333	2,127	33,640
Disposals	-	-	-	(1,096)	(1,096)
At 31 March 2021	<u>80,793</u>	<u>71,263</u>	<u>28,294</u>	<u>72,289</u>	<u>252,639</u>
<b>Depreciation</b>					
At 1 April 2020	55,752	33,453	13,116	66,950	169,271
Charge for year	9,459	5,672	3,795	3,801	22,727
Eliminated on disposal	-	-	-	(723)	(723)
At 31 March 2021	<u>65,211</u>	<u>39,125</u>	<u>16,911</u>	<u>70,028</u>	<u>191,275</u>
<b>Net book value</b>					
At 31 March 2021	<u>15,582</u>	<u>32,138</u>	<u>11,383</u>	<u>2,261</u>	<u>61,364</u>
At 31 March 2020	<u>12,335</u>	<u>28,336</u>	<u>5,845</u>	<u>4,308</u>	<u>50,824</u>

5. STOCKS

	2021 £	2020 £
Stocks	<u>2,510,076</u>	<u>1,978,847</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	397,110	376,625
Other debtors	245,708	80,311
Tax	4,540	141,311
S455 tax debtor	-	1,547
Prepayments	<u>12,422</u>	<u>7,848</u>
	<u>659,780</u>	<u>607,642</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	418,390	290,953
Social security and other taxes	355	10,972
VAT	2,970	79,144
Other creditors	324	81
Director's current account	900	7,345
Accruals and deferred income	9,850	6,150
	<u>432,789</u>	<u>394,645</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
995	Ordinary	£995	995	995
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	C Ordinary	£1	1	1
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
			<u>1,000</u>	<u>1,000</u>

9. SECURED DEBTS

HSBC Bank PLC holds a fixed and floating charge over the company and all property and assets, present and future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.