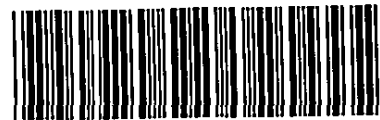


FRIDAY



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COMPANIES HOUSE

**BLANCHARD (YORKSHIRE) DEVELOPMENTS LIMITED**  
(the "Company")

Company No  
5288463

Companies Act 2006

Written Resolution of the Members  
(Proposed by the Directors)

In accordance with Part 13, Chapter 2 of the Companies Act 2006, the board of directors propose that the resolution set out below be submitted to the eligible members of the Company as a written resolution and passed as a special resolution (the "Resolution")

Special Resolution

- 1 "That the issued capital of the Company be reduced from £27,500 to £24,000 by the cancellation of 7,000 ordinary shares of £0.50 each in the capital of the Company, and repaying the sum of £3,500 to the shareholders "
- 2 "That £3,500 of the amount standing to the credit of the share premium account be cancelled and the sum of £3,500 returned to the shareholders "

We being the eligible members of the Company hereby signify our irrevocable agreement to the Resolution in accordance with the acceptance procedure set out below

The Members

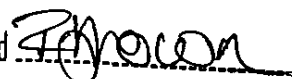
**£0.50 Ordinary shareholders:**

  
PETER BLANCHARD

Date of Signature

16<sup>th</sup> May 2011

Certified as a true copy of the original

Date 24/05/11 Signed 

For and on behalf of Alpha Real Property Investment Advisers LLP