

REGISTERED NUMBER: 05287426 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2015 TO 31 MARCH 2016
FOR
WEAVER SQUARE THREE LIMITED

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for the Period 1 January 2015 to 31 March 2016

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WEAVER SQUARE THREE LIMITED

COMPANY INFORMATION
for the Period 1 January 2015 to 31 March 2016

DIRECTORS:

R Dean
F Webster

SECRETARY:

R Dean

REGISTERED OFFICE:

Windsor Court
103 King Street
Knutsford
Cheshire
WA16 6EQ

REGISTERED NUMBER:

05287426 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2014 £	£
FIXED ASSETS					
Investments	2		300,000		50,000
CREDITORS					
Amounts falling due within one year		<u>798,030</u>		<u>798,030</u>	
NET CURRENT LIABILITIES			<u>(798,030)</u>		<u>(798,030)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(498,030)		(748,030)
PROVISIONS FOR LIABILITIES			<u>6,600</u>		<u>6,600</u>
NET LIABILITIES			<u>(504,630)</u>		<u>(754,630)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(504,631)</u>		<u>(754,631)</u>
SHAREHOLDERS' FUNDS			<u>(504,630)</u>		<u>(754,630)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2016 and were signed on its behalf by:

R Dean - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 January 2015 to 31 March 2016

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

During 2012 the immediate parent company's loan provider, Nationwide Building Society, considered the parent company to be in breach of its loan to value covenant. On 30 July 2012 Colliers International were appointed as Law of Property Act Receivers. This also covered the property owned by the company. This property had been without a tenant for the period prior to the appointment of the Receiver. The company has not been provided with an account of any rents paid since that date and they are therefore not included in these accounts.

The company awaits the outcome of the Receiver's actions. The investment property has been revalued at the amount it is being marketed at by the Receiver.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with SSAP 19, the investment property is held on the balance sheet at open market value. It will be revalued whenever the directors deem appropriate, with the appropriate surplus or deficit being transferred to a revaluation reserve. No depreciation is provided in respect of the investment property. This departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated is, in the opinion of the directors, necessary to show a true and fair view in accordance with Applicable Accounting Standards.

The property is currently being marketed at £300,000 and that value has been used for the revaluation in these accounts.

Going concern

The immediate parent company's loan facility is unlikely to be renewed in the light of the recent action taken by the lender, and the valuation placed on the properties.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2016	2014
	£	£
Investment property	760,250	760,250
Investment property impairment	(460,250)	(710,250)
	<u>300,000</u>	<u>50,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2014
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The parent company is Weaver Square Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.