

Registered number
5287142

9 Wilbraham Place Freehold Limited

Report and Accounts

31 December 2010



9 Wilbraham Place Freehold Limited
Report and accounts
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9 Wilbraham Place Freehold Limited
Company Information

Directors

Dr D F J Cheetham
M P Mcdaid
R G Robinson
M D Strassberg
M Ajami
I F Ghandour

Accountants

Lachman Livingstone
136 Pinner Road
Northwood, Middlesex
HA6 1BP

Registered office

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Northwood, Middlesex
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9 Wilbraham Place Freehold Limited

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Directors' Report

The directors present their report and accounts for the year ended 31 December 2010

Principal activities

The company's principal activity during the year continued to be the maintenance, management and administration of the flats at 9 Wilbraham Place London SW1

Directors

The following persons served as directors during the year

Dr D F J Cheetham
M P Mcdaid
R G Robinson
M D Strassberg
M G Zannoni (resigned 28/01/10)
M Ajami
I F Ghandour (Appointed 28/01/2010)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 September 2011 and signed on its behalf



M D Strassberg
Director

9 Wilbraham Place Freehold Limited
Accountants' Report

Accountants' report to the directors of
9 Wilbraham Place Freehold Limited

You consider that the company is exempt from an audit for the year ended 31 December 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone
Chartered Accountants

136 Pinner Road
Northwood, Middlesex
HA6 1BP

26 September 2011

9 Wilbraham Place Freehold Limited
Profit and Loss Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover		126,350	102,561
Administrative expenses		(120,412)	(125,513)
Operating profit/(loss)		<u>5,938</u>	<u>(22,952)</u>
Interest receivable		97	37
Surplus/(deficit) on ordinary activities before taxation		<u>6,035</u>	<u>(22,915)</u>
Tax on profit/(loss) on ordinary activities		-	-
Transfer to Lessees		<u>(6,035)</u>	<u>22,915</u>
Surplus for the financial year		<u>-</u>	<u>-</u>

9 Wilbraham Place Freehold Limited
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	3	315,250	59,131
Creditors: amounts falling due within one year	4	(7,379)	(12,800)
Net current assets		<u>307,871</u>	<u>46,331</u>
Net assets		<u>307,871</u>	<u>46,331</u>
Capital and reserves			
Called up share capital	5	92	92
Lift refurbishment reserve	6	106,924	46,239
External redecoration reserve	7	200,855	-
Shareholders' funds		<u>307,871</u>	<u>46,331</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M D Strassberg
Director

Approved by the board on 26 September 2011

9 Wilbraham Place Freehold Limited
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Freehold property

The main fixed asset of the company is the freehold title to 9 Wilbraham Place London SW1X 9AE. The freehold was acquired on 23rd August 2006 at which time a number of long leases were granted. The directors are of the opinion that the market value of the freehold is not material. Depreciation has not been provided on this asset for this reason. No independent valuation of the freehold has been made as in the opinion of the directors the valuation is sufficiently accurate.

3 Debtors	2010	2009
	£	£
Cash held by managing agents	128,568	16,990
Service charge arrears	157,723	7,581
Service charge deficit	16,879	22,915
Other debtors	12,080	11,645
	<u>315,250</u>	<u>59,131</u>

4 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	1,076	475
Other creditors	6,303	12,325
	<u>7,379</u>	<u>12,800</u>

5 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	92	<u>92</u>	<u>92</u>

9 Wilbraham Place Freehold Limited
Notes to the Accounts
for the year ended 31 December 2010

6	Lift Refurbishment reserve	2010
		£
	At 1 January 2010	46,239
	Demands in the year	60,685
	At 31 December 2010	<u>106,924</u>

7	External redecoration reserve	2010
		£
	Demands in the year	200,855
	At 31 December 2010	<u>200,855</u>

8 Ultimate controlling party

The company is controlled by the shareholders