

Company Registration No. 05286787 (England and Wales)

# **BLACKBELT SMARTPHONE DEFENCE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

# **BLACKBELT SMARTPHONE DEFENCE LIMITED**

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## **BLACKBELT SMARTPHONE DEFENCE LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLACKBELT SMARTPHONE DEFENCE LIMITED FOR THE YEAR ENDED 31 MARCH 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blackbelt Smartphone Defence Limited for the year ended 31 March 2016 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Blackbelt Smartphone Defence Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Blackbelt Smartphone Defence Limited and state those matters that we have agreed to state to the Board of Directors of Blackbelt Smartphone Defence Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackbelt Smartphone Defence Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Blackbelt Smartphone Defence Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Blackbelt Smartphone Defence Limited. You consider that Blackbelt Smartphone Defence Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blackbelt Smartphone Defence Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **Moore and Smalley LLP Chartered Accountants**

Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
LA9 7RL

15 July 2016

# **BLACKBELT SMARTPHONE DEFENCE LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2016**

		<b>2016</b>		<b>2015</b> <b>as restated</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		5,770		10,561
Investments	<b>2</b>		2		2
			<u>5,772</u>		<u>10,563</u>
<b>Current assets</b>					
Debtors	<b>3</b>	69,807		64,613	
Cash at bank and in hand		<u>68,544</u>		<u>13,975</u>	
		138,351		78,588	
<b>Creditors: amounts falling due within one year</b>		<u>(21,542)</u>		<u>(14,458)</u>	
<b>Net current assets</b>			<u>116,809</u>		<u>64,130</u>
<b>Total assets less current liabilities</b>			<u>122,581</u>		<u>74,693</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(3,224,479)</u>		<u>(3,078,000)</u>
			<u>(3,101,898)</u>		<u>(3,003,307)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>	139,500		139,500	
Share premium account		446,900		446,900	
Profit and loss account		<u>(3,688,298)</u>		<u>(3,589,707)</u>	
<b>Shareholders' funds</b>		<u>(3,101,898)</u>		<u>(3,003,307)</u>	

## **BLACKBELT SMARTPHONE DEFENCE LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 July 2016

**Mr G Middlebrook**  
**Director**

**Company Registration No. 05286787**

# **BLACKBELT SMARTPHONE DEFENCE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2016**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors have considered the company's viability for a period extending at least 12 months from the date these financial statements are approved and as a result of that review consider it appropriate to prepare these financial statements on a going concern basis. As part of their review the directors considered the company's forecast trading activity for the next 12 months and received assurance from long term creditors that repayment will not be sought for the loans totalling £3,224,479 for a period of 12 months from the date the financial statements are approved.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

The turnover is shown in the profit and loss account represents the value of all services provided during the year at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the service have been transferred to the customer.

##### **1.4 Research and development**

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	20% straight line

##### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.7 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have been discounted.

Deferred tax is measured on an undiscounted basis at the average tax rates that are expected to apply in the period in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet

# BLACKBELT SMARTPHONE DEFENCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

(Continued)

#### 1.8 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at the year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

#### 1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### 1.10 Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets (as restated)

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2015	60,061	2	60,063
Additions	1,045	-	1,045
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 March 2016	61,106	2	61,108
	<u>        </u>	<u>        </u>	<u>        </u>
<b>Depreciation</b>			
At 1 April 2015	49,500	-	49,500
Charge for the year	5,836	-	5,836
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 March 2016	55,336	-	55,336
	<u>        </u>	<u>        </u>	<u>        </u>
<b>Net book value</b>			
At 31 March 2016	5,770	2	5,772
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 March 2015	10,561	2	10,563
	<u>        </u>	<u>        </u>	<u>        </u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Smartphone Defence Limited	UK	Ordinary	100.00
Smartphone Security Limited	UK	Ordinary	100.00

## BLACKBELT SMARTPHONE DEFENCE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

#### 2 Fixed assets (as restated)

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016	Profit/(loss) for the year 2016
		£	£
	Principal activity		
Smartphone Defence Limited	Dormant	1	-
Smartphone Security Limited	Dormant	1	-
		<u>1</u>	<u>-</u>

In the previous year's financial statements the company's investments in its subsidiary undertakings were incorrectly omitted. This has been corrected by a prior year adjustment in the note above and within accruals and deferred income in the creditors note.

The Smartphone Defence Limited and Smartphone Security Limited balances are from the financial statements for the year ended 31 August 2015.

#### 3 Debtors

Debtors include an amount of £1,456 (2015 - £1,456) which is due after more than one year.

#### 4 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
134,000 'A' Ordinary shares of £1 each	134,000	134,000
1,000 'B' Ordinary shares of £1 each	1,000	1,000
4,500 'C' Ordinary shares of £1 each	4,500	4,500
	<u>139,500</u>	<u>139,500</u>

All shares rank pari passu in all respects save that the directors may at any time resolve to declare a dividend on one class of share and not another class.



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