

Registered number
05286759

Biles Hendry Limited

Filleted Financial Statements

31 December 2020

Biles Hendry Limited**Registered number:** 05286759**Statement of Financial Position****as at 31 December 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	668	1,489
Current assets			
Debtors	4	96,444	100,705
Cash at bank and in hand		5,773	501
		<u>102,217</u>	<u>101,206</u>
Creditors: amounts falling due within one year	5	(84,688)	(64,092)
Net current assets		<u>17,529</u>	<u>37,114</u>
Total assets less current liabilities		<u>18,197</u>	<u>38,603</u>
Creditors: amounts falling due after more than one year	6	(30,000)	(48,285)
Net liabilities		<u>(11,803)</u>	<u>(9,682)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(11,805)	(9,684)
Shareholders' funds		<u>(11,803)</u>	<u>(9,682)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors' report and statement of income and retained earnings have not been delivered to the Registrar of Companies.

A M Biles

Director

Approved by the board on 21 May 2021

Biles Hendry Limited
Notes to the Financial Statements
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services of graphic design and industry packaging. Turnover is recognised in the financial statements in the period the services are provided.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings, tools and equipment	33% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is not recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments as this is considered immaterial to the true and fair view of the financial statements.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to statement of income and retained earnings.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Plant and machinery etc	Fixture & Fittings etc	Total
	£	£	£
Cost			
At 1 January 2020	<u>73,976</u>	<u>10,027</u>	<u>84,003</u>
At 31 December 2020	<u>73,976</u>	<u>10,027</u>	<u>84,003</u>
Depreciation			
At 1 January 2020	<u>72,488</u>	<u>10,026</u>	<u>82,514</u>
Charge for the year	<u>820</u>	<u>1</u>	<u>821</u>
At 31 December 2020	<u>73,308</u>	<u>10,027</u>	<u>83,335</u>
Net book value			
At 31 December 2020	<u>668</u>	<u>-</u>	<u>668</u>
At 31 December 2019	<u>1,488</u>	<u>1</u>	<u>1,489</u>

4 Debtors	2020	2019
	£	£
Trade debtors	82,529	84,752
Other debtors	<u>13,915</u>	<u>15,953</u>
	<u>96,444</u>	<u>100,705</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	-	276
Trade creditors	17,112	13,803
Taxation and social security costs	51,964	49,179
Other creditors	<u>15,612</u>	<u>834</u>
	<u>84,688</u>	<u>64,092</u>

6 Creditors: amounts falling due after one year	2020	2019
	£	£

Loans

30,000

48,285

7 Going Concern

The directors have considered the financial position of the company and are confident that with their continued support the company will meet its financial obligations in the foreseeable future. The financial statements are therefore prepared on the going concern basis.

8 Other information

Biles Hendry Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Alexandre Road

Thames Ditton

Surrey

KT7 0QS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.