

Registered number  
05286759

Biles Hendry Ltd  
Filleled Financial Statements  
31 December 2018



**Biles Hendry Ltd**  
**Registered number:** 05286759  
**Statement of Financial Position**  
**as at 31 December 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	1,905	6,603
<b>Current assets</b>			
Debtors	4	103,699	231,255
Cash at bank and in hand		6,100	6,128
		<u>109,799</u>	<u>237,383</u>
<b>Creditors: amounts falling due within one year</b>	5	(75,323)	(133,537)
<b>Net current assets</b>		<u>34,476</u>	<u>103,846</u>
<b>Total assets less current liabilities</b>		<u>36,381</u>	<u>110,449</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(49,285)	(40,000)
<b>Net (liabilities)/assets</b>		<u>(12,904)</u>	<u>70,449</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(12,906)	70,447
<b>Shareholders' funds</b>		<u>(12,904)</u>	<u>70,449</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors' report and statement of income and retained earnings have not been delivered to the Registrar of Companies.

*A M Biles*

A M Biles  
Director

Approved by the board on 22 May 2019

**Biles Hendry Ltd**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services of graphic design and industry packaging and is recognised in the financial statements in the period the services are provided.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings, tools and equipment	33% straight line

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is not recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments as it is considered immaterial.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. All differences are charged to the statement of income and retained earnings.

***Pensions***

The company operates a money purchased pension scheme. Contributions are expensed in the period to which they relate.

**2 Employees**

	<b>2018 Number</b>	<b>2017 Number</b>
Average number of persons employed by the company	<u>10</u>	<u>10</u>

**Biles Hendry Ltd**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2018**

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Fixture &amp; fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2018	71,518	10,027	81,545
Additions	454	-	454
At 31 December 2018	<u>71,972</u>	<u>10,027</u>	<u>81,999</u>
<b>Depreciation</b>			
At 1 January 2018	67,921	7,021	74,942
Charge for the year	2,419	2,733	5,152
At 31 December 2018	<u>70,340</u>	<u>9,754</u>	<u>80,094</u>
<b>Net book value</b>			
At 31 December 2018	<u>1,632</u>	<u>273</u>	<u>1,905</u>
At 31 December 2017	<u>3,597</u>	<u>3,006</u>	<u>6,603</u>

**4 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	72,994	212,195
Other debtors	30,705	19,060
	<u>103,699</u>	<u>231,255</u>

**5 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Bank overdrafts	10,956	6,299
Trade creditors	12,769	22,812
Taxation and social security costs	49,955	99,788
Other creditors	1,643	4,638
	<u>75,323</u>	<u>133,537</u>

**6 Creditors: amounts falling due after one year**

	<b>2018 £</b>	<b>2017 £</b>
Other creditors	<u>49,285</u>	<u>40,000</u>

**7 Going concern**

The directors have assessed the financial position of the company and are confident that the company will be able to meet its financial obligations in the foreseeable future. Appropriate measures are being established for the financial sustainability of the company. The going concern basis is therefore adopted for the preparation of these financial statements.

**Biles Hendry Ltd**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2018**

**8 Other information**

Biles Hendry Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
5 Alexandra Road  
Thames Ditton  
Surrey  
KT7 0QS