

Registered number  
05286759

Biles Hendry Ltd

Filleted Financial Statements

31 December 2017

FRIDAY



A16 \*A7ALAS55\* #48  
20/07/2018  
COMPANIES HOUSE

**Biles Hendry Ltd**  
**Registered number: 05286759**  
**Statement of Financial Position**  
**as at 31 December 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	6,803	10,742
<b>Current assets</b>			
Debtors	4	231,255	204,884
Cash at bank and in hand		<u>6,128</u>	<u>38,211</u>
		237,383	243,095
<b>Creditors: amounts falling due within one year</b>	5	<u>(133,537)</u>	<u>(130,700)</u>
<b>Net current assets</b>		103,846	112,395
<b>Total assets less current liabilities</b>		<u>110,449</u>	<u>123,137</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(40,000)	(72,000)
<b>Net assets</b>		<u>70,449</u>	<u>51,137</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		70,447	51,135
<b>Shareholders' funds</b>		<u>70,449</u>	<u>51,137</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The statement of income and directors' report have not been delivered to the Registrar of Companies.

AMBLS

A M Biles  
Director  
Approved by the board on 31 May 2018

**Biles Hendry Ltd**  
**Notes to the financial statements**  
**for the year ended 31 December 2017**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services of graphic design and industry packaging and is recognised in the financial statements in the period the services are provided.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings, tools and equipment	33% straight line

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is not recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments as it is considered immaterial.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. All differences are charged to statement of income and retained earnings.

***Pensions***

The company operates a money purchased pension scheme. Contributions are expensed in the period to which they relate.

**Biles Hendry Ltd**  
**Notes to the financial statements**  
**for the year ended 31 December 2017**

**2 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>10</u>	<u>10</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2017	67,534	9,210	76,744
Additions	<u>3,984</u>	<u>817</u>	<u>4,801</u>
At 31 December 2017	<u>71,518</u>	<u>10,027</u>	<u>81,545</u>
<b>Depreciation</b>			
At 1 January 2017	61,779	4,223	66,002
Charge for the year	<u>6,142</u>	<u>2,798</u>	<u>8,940</u>
At 31 December 2017	<u>67,921</u>	<u>7,021</u>	<u>74,942</u>
<b>Net book value</b>			
At 31 December 2017	<u>3,597</u>	<u>3,006</u>	<u>6,603</u>
At 31 December 2016	<u>5,755</u>	<u>4,987</u>	<u>10,742</u>

**4 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	212,195	191,326
Other debtors	<u>19,060</u>	<u>13,558</u>
	<u>231,255</u>	<u>204,884</u>

**5 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	6,299	-
Trade creditors	22,812	1,216
Taxation and social security costs	99,788	117,360
Other creditors	<u>4,638</u>	<u>12,124</u>
	<u>133,537</u>	<u>130,700</u>

**6 Creditors: amounts falling due after one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>40,000</u>	<u>72,000</u>

**Biles Hendry Ltd**  
**Notes to the financial statements**  
**for the year ended 31 December 2017**

**7 Other information**

Biles Hendry Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
5 Alexandra Road  
Thames Ditton  
Surrey  
KT7 0QS