

Registered number
05286759

Biles Hendry Ltd

Filleted Financial Statements

31 December 2019

Biles Hendry Ltd**Registered number:** 05286759**Statement of Financial Statements****as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	1,489	1,905
Current assets			
Debtors	4	100,705	103,699
Cash at bank and in hand		501	6,100
		<u>101,206</u>	<u>109,799</u>
Creditors: amounts falling due within one year	5	(64,092)	(75,323)
Net current assets		<u>37,114</u>	<u>34,476</u>
Total assets less current liabilities		<u>38,603</u>	<u>36,381</u>
Creditors: amounts falling due after more than one year	6	(48,285)	(49,285)
Net liabilities		<u>(9,682)</u>	<u>(12,904)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(9,684)	(12,906)
Shareholders' funds		<u>(9,682)</u>	<u>(12,904)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors' report and statement of income and retained earnings have not been delivered to the Registrar of Companies.

A M Biles

Director

Approved by the board on 9 July 2020

Biles Hendry Ltd
Notes to the Financial Statements
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services graphic design and industry packaging and is recognised in the financial statements in the period the services are provided.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings, tools and equipment	33% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current periods. Deferred tax is not recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments as it is immaterial to the true and fair view of the financial statements.

Pensions

The company operates a money purchase pension scheme. Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>10</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2019	71,972	10,027	81,999
Additions	2,004	-	2,004
At 31 December 2019	<u>73,976</u>	<u>10,027</u>	<u>84,003</u>
Depreciation			
At 1 January 2019	70,340	9,754	80,094
Charge for the year	2,148	272	2,420
At 31 December 2019	<u>72,488</u>	<u>10,026</u>	<u>82,514</u>
Net book value			
At 31 December 2019	<u>1,488</u>	<u>1</u>	<u>1,489</u>
At 31 December 2018	1,632	273	1,905

4 Debtors	2019 £	2018 £
Trade debtors	84,752	72,994
Other debtors	15,953	30,705
	<u>100,705</u>	<u>103,699</u>

5 Creditors: amounts falling due within one year	2019 £	2018 £
Bank overdrafts	276	10,956
Trade creditors	13,803	12,769
Taxation and social security costs	49,179	49,955
Other creditors	834	1,643
	<u>64,092</u>	<u>75,323</u>

6 Creditors: amounts falling due after one year	2019 £	2018 £
Bank loans	<u>48,285</u>	<u>49,285</u>

7 Going concern

The directors have assessed the financial position of the company and are confident that the company will be able to meet its financial obligations in the foreseeable future. Appropriate measures are being established for the financial sustainability of the company. The going concern basis is therefore adopted for the preparation of these financial statements.

8 Other information

Biles Hendry Ltd is a private company limited by shares and incorporated in England. Its registered office is:

5 Alexandre Road

Thames Ditton

Surrey

TKT7 0QS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.