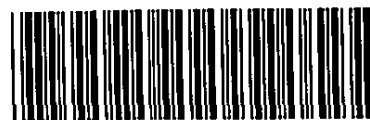


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Company Registration No. 5286241 (England and Wales)

**FAIRWAY PAVING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**

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**FAIRWAY PAVING LIMITED**

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**FAIRWAY PAVING LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 NOVEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		32,408		26,684
<b>Current assets</b>					
Debtors		78,454		24,674	
Cash at bank and in hand		-		54,051	
		78,454		78,725	
<b>Creditors amounts falling due within one year</b>		(44,517)		(58,616)	
<b>Net current assets</b>			33,937		20,109
<b>Total assets less current liabilities</b>			66,345		46,793
<b>Creditors amounts falling due after more than one year</b>			(12,850)		-
			53,495		46,793
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			53,494		46,792
<b>Shareholders' funds</b>			53,495		46,793

**FAIRWAY PAVING LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2012**

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For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 13 August 2013



Mr L Grant  
Director

Company Registration No 5286241

# **FAIRWAY PAVING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing Balance
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#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**FAIRWAY PAVING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 NOVEMBER 2012**

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**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 December 2011	53,204
Additions	19,492
	<hr/>
At 30 November 2012	72,696
	<hr/>
<b>Depreciation</b>	
At 1 December 2011	26,520
Charge for the year	13,768
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At 30 November 2012	40,288
	<hr/>
<b>Net book value</b>	
At 30 November 2012	32,408
	<hr/>
At 30 November 2011	26,684
	<hr/>

**3 Share capital**

	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary Shares of £1 each	1	1
	<hr/>	<hr/>