

Company Registration No. 05284523 (England and Wales)

ASC UK TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

ASC UK TECHNOLOGIES LIMITED

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ASC UK TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		3,536		4,463
Current assets					
Stocks		13,494		7,663	
Debtors		309,577		170,660	
Cash at bank and in hand		146,920		74,589	
		<u>469,991</u>		<u>252,912</u>	
Creditors: amounts falling due within one year		<u>(1,067,233)</u>		<u>(844,604)</u>	
Net current liabilities			(597,242)		(591,692)
Total assets less current liabilities			<u>(593,706)</u>		<u>(587,229)</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			(643,706)		(637,229)
Shareholders' funds			<u>(593,706)</u>		<u>(587,229)</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 March 2015

Mr Anton Schafer
Director

Company Registration No. 05284523

ASC UK TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Computer equipment	33% on cost
Fixtures, fittings & equipment	10% on cost

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	33,100
Additions	1,532
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At 31 December 2014	34,632
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Depreciation	
At 1 January 2014	28,638
Charge for the year	2,458
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At 31 December 2014	31,096
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Net book value	
At 31 December 2014	3,536
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At 31 December 2013	4,463
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3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.