

Company Registration No. 05284523 (England and Wales)

ASC UK TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ASC UK TECHNOLOGIES LIMITED

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ASC UK TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,804		3,536
Current assets					
Stocks		16,130		13,494	
Debtors		293,964		309,577	
Cash at bank and in hand		124,157		146,920	
		<u>434,251</u>		<u>469,991</u>	
Creditors: amounts falling due within one year		<u>(532,789)</u>		<u>(1,067,233)</u>	
Net current liabilities			(98,538)		(597,242)
Total assets less current liabilities			<u>(96,734)</u>		<u>(593,706)</u>
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account		(146,734)		(643,706)	
Shareholders' funds			<u>(96,734)</u>		<u>(593,706)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 April 2016

Mr M Muller
Director

Company Registration No. 05284523

ASC UK TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Computer equipment	33% on cost
Fixtures, fittings & equipment	10% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	34,632
Additions	249
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At 31 December 2015	34,881
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Depreciation	
At 1 January 2015	31,094
Charge for the year	1,983
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At 31 December 2015	33,077
	<hr/>
Net book value	
At 31 December 2015	1,804
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At 31 December 2014	3,536
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
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ASC UK TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4 Related party relationships and transactions

ASC UK Technologies Limited is a wholly owned subsidiary of ASC Telecom AG, a company incorporated in Germany.

During the year the company made sales of £444,170 (2014 - £10,085) and purchases of £125,415 (2014 - £104,403) with its parent company.

At the balance sheet date, the company owed ASC Telecom AG £299,621 (2014 - £805,390).

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