

RESOLUTION
of
THE SOLE SHAREHOLDER
of
ALPARI (UK) LIMITED ("Company")

(Company No 5284142)

FRIDAY



We, Alpari Group Limited, the sole shareholder of the Company and the only person entitled to attend and vote at a general meeting of the Company, hereby resolve and assent (notwithstanding anything to the contrary in the Company's articles of association)

THAT the Company's articles of association be amended by the insertion of the following new article 16A

"16A

- (a) A member or members holding not less than 75 per cent of the company's issued share capital may at any time and from time to time
 - (i) appoint one or more persons to be a Director or Directors or remove any Director or Directors from office (whether or not appointed pursuant to this article 16A), and/or
 - (ii) require the company to terminate the employment of a Director or Directors and direct the Directors to take any action in connection therewith
- (b) Any appointment and/or removal of a Director or Directors and/or any requirement to terminate the employment of a Director or Directors pursuant to this article 16A shall be by written notice to the company which shall take effect on delivery at the company's registered office from time to time or at any meeting of the board of Directors or a committee thereof or, if a later date is given in the notice, on that date
- (c) This article 16A shall have effect notwithstanding anything to the contrary in any other of the company's articles of association."



For and on behalf of
Alpari Group Limited

Dated 24 October 2013