

Registered Number 05284095

VICTOR FILMS LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	912	1,574
		<u>912</u>	<u>1,574</u>
Current assets			
Debtors		357	576
Cash at bank and in hand		923	1,582
		<u>1,280</u>	<u>2,158</u>
Creditors: amounts falling due within one year		<u>(16,627)</u>	<u>(15,368)</u>
Net current assets (liabilities)		<u>(15,347)</u>	<u>(13,210)</u>
Total assets less current liabilities		<u>(14,435)</u>	<u>(11,636)</u>
Total net assets (liabilities)		<u>(14,435)</u>	<u>(11,636)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(14,436)	(11,637)
Shareholders' funds		<u>(14,435)</u>	<u>(11,636)</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2016

And signed on their behalf by:

M J Krycki, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - Straight line over 5 years

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The financial statements are prepared on the going concern basis which assumes the continued support of the director.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	26,414
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>26,414</u>
Depreciation	
At 1 December 2014	24,840

Charge for the year	662
On disposals	-
At 30 November 2015	<u>25,502</u>
Net book values	
At 30 November 2015	<u>912</u>
At 30 November 2014	<u>1,574</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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