

REGISTERED NUMBER: 05284058 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

A & A Exhibitions Limited

A & A Exhibitions Limited (Registered number: 05284058)

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for the Year Ended 31 December 2016

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A & A Exhibitions Limited

Company Information **for the Year Ended 31 December 2016**

DIRECTOR: Mr A Griffin

REGISTERED OFFICE: 5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

REGISTERED NUMBER: 05284058 (England and Wales)

ACCOUNTANTS: Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

A & A Exhibitions Limited (Registered number: 05284058)**Balance Sheet****31 December 2016**

	Notes	31.12.16 £	31.12.15 £
ASSETS			
FIXED ASSETS			
Tangible assets	4	44,706	41,633
CURRENT ASSETS			
Stocks		6,480	9,245
Debtors	5	34,240	32,336
Prepayments and accrued income		-	3,376
Cash at bank		10,071	7
		<u>50,791</u>	<u>44,964</u>
		<u>95,497</u>	<u>86,597</u>
CAPITAL, RESERVES AND LIABILITIES			
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(11,565)	(17,182)
SHAREHOLDERS' FUNDS		<u>(11,563)</u>	<u>(17,180)</u>
PROVISIONS FOR LIABILITIES		3,099	8,033
CREDITORS	6	<u>103,961</u>	<u>95,744</u>
		<u>95,497</u>	<u>86,597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & A Exhibitions Limited (Registered number: 05284058)

Balance Sheet - continued

31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 August 2017 and were signed by:

Mr A Griffin - Director

The notes form part of these financial statements

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements **for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

A & A Exhibitions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the director considers that the company has sufficient finance available from its banking facilities to enable it to continue trading and meet its liabilities as they fall due for a period of at least 12 months.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future

Changes in accounting policies

These accounts reflect the first year that the company has adopted FRS 102. The prior year financial statements were restated for adoption of FRS 102 in the current year. There were no material adjustments arising.

Turnover

Turnover represents the value of goods and services under contracts, provided in the year, exclusive of Value Added Tax, to the extent that there is a right to consideration and is recorded at the value of consideration due.

Turnover is recognised by reference to the stage of completion of a project.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Over the lease term
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and therefore at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements - continued **for the Year Ended 31 December 2016**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 3) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	31,460	77,108	108,568
Additions	-	10,395	10,395
At 31 December 2016	<u>31,460</u>	<u>87,503</u>	<u>118,963</u>
DEPRECIATION			
At 1 January 2016	31,460	35,475	66,935
Charge for year	-	7,322	7,322
At 31 December 2016	<u>31,460</u>	<u>42,797</u>	<u>74,257</u>
NET BOOK VALUE			
At 31 December 2016	-	44,706	44,706
At 31 December 2015	-	<u>41,633</u>	<u>41,633</u>

Tangible fixed assets are included at cost less depreciation and impairment.

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements - continued **for the Year Ended 31 December 2016**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	<u>40,567</u>
DEPRECIATION	
At 1 January 2016	14,049
Charge for year	<u>4,916</u>
At 31 December 2016	<u>18,965</u>
NET BOOK VALUE	
At 31 December 2016	<u>21,602</u>
At 31 December 2015	<u>26,518</u>

5. DEBTORS

	31.12.16 £	31.12.15 £
Amounts falling due within one year:		
Trade debtors	10,076	18,834
Other debtors	<u>12,082</u>	<u>13,502</u>
	<u>22,158</u>	<u>32,336</u>
Amounts falling due after more than one year:		
Other debtors	<u>12,082</u>	<u>-</u>
Aggregate amounts	<u>34,240</u>	<u>32,336</u>

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements - continued **for the Year Ended 31 December 2016**

6. CREDITORS

	31.12.16 £	31.12.15 £
Amounts falling due within one year:		
Bank loans and overdrafts	3,443	3,373
Hire purchase contracts and finance leases (see note 7)	7,865	13,640
Trade creditors	12,904	18,629
Taxation and social security	26,380	27,487
Other creditors	51,227	19,165
	<u>101,819</u>	<u>82,294</u>
Amounts falling due after more than one year:		
Bank loans	2,142	5,585
Hire purchase contracts and finance leases (see note 7)	-	7,865
	<u>2,142</u>	<u>13,450</u>
Aggregate amounts	<u>103,961</u>	<u>95,744</u>

7. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	31.12.16 £	31.12.15 £	31.12.16 £	31.12.15 £
Net obligations repayable:				
Within one year	2,848	5,040	5,017	8,600
Between one and five years	-	2,848	-	5,017
	<u>2,848</u>	<u>7,888</u>	<u>5,017</u>	<u>13,617</u>
			Non-cancellable operating leases	
			31.12.16 £	31.12.15 £
Within one year			48,878	1,869
Between one and five years			157,066	-
			<u>205,944</u>	<u>1,869</u>

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	<u>5,585</u>	<u>8,758</u>

Bank loan is secured on fixed and floating charges over the undertaking and all property and assets present and future including goodwill bookdebts uncalled capital buildings fixtures fixed plant and machinery.

9. RELATED PARTY DISCLOSURES

Mr A Griffin

A director of the company.

Amounts owing to Mr A Griffin as at 31 December 2016 is equal to £52,587 (2015: £6,126).

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A Griffin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.