

*RCC - please sign and return*

Company Registration No. 05284058 (England and Wales)

**A & A EXHIBITIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

THURSDAY



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22/05/2008

COMPANIES HOUSE

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# **A & A EXHIBITIONS LIMITED**

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# **A & A EXHIBITIONS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		32,994		34,242
<b>Current assets</b>					
Stocks		55,412		44,334	
Debtors		57,590		84,309	
Cash at bank and in hand		3,293		-	
		116,295		128,643	
<b>Creditors: amounts falling due within one year</b>	3	(205,939)		(175,170)	
<b>Net current liabilities</b>			(89,644)		(46,527)
<b>Total assets less current liabilities</b>			(56,650)		(12,285)
<b>Creditors: amounts falling due after more than one year</b>	4		(33,750)		(48,750)
<b>Provisions for liabilities</b>			(579)		(579)
			(90,979)		(61,614)
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			(90,981)		(61,616)
<b>Shareholders' funds</b>			(90,979)		(61,614)

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on May 2008

  
A. Mackay  
Director

  
A. Griffin  
Director

# **A & A EXHIBITIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2007**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has a deficit of £90,979 on the balance sheet and made a loss of £29,365 this year. However, most of the funding for the company is by way of directors' loan accounts. The directors are confident that the company will trade out of its current difficulties. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the lease term
Plant and machinery	15% per annum reducing balance
Fixtures, fittings & equipment	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

##### **1.5 Stock**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

# **A & A EXHIBITIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2007**

#### **2 Fixed assets**

#### **Tangible assets**

	£
<b>Cost</b>	
At 1 January 2007	43,465
Additions	7,692
	<hr/>
At 31 December 2007	51,157
	<hr/>
<b>Depreciation</b>	
At 1 January 2007	9,223
Charge for the year	8,940
	<hr/>
At 31 December 2007	18,163
	<hr/>
<b>Net book value</b>	
At 31 December 2007	32,994
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At 31 December 2006	34,242
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#### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £15,000 (2006 - £15,000)

#### **4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £33,750 (2006 - £48,750)

#### **5 Share capital**

	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>