

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

PHI (ALDERSHOT) LIMITED

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For The Year Ended 31 March 2022

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PHI (ALDERSHOT) LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2022

DIRECTORS:

N P Hutley
P W Hutley
A M Hutley
E T W Hutley

REGISTERED OFFICE:

Wintershall Estate
Bramley
Guildford
Surrey
GU5 0LR

REGISTERED NUMBER:

05282796 (England and Wales)

ABRIDGED BALANCE SHEET

31 March 2022

	2022	2021
	£	£
CURRENT ASSETS		
Debtors	842,197	965,147
Cash at bank	<u>1,176</u>	<u>1,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>843,373</u>	<u>966,324</u>
CAPITAL AND RESERVES		
Called up share capital	10	10
Retained earnings	<u>843,363</u>	<u>966,314</u>
SHAREHOLDERS' FUNDS	<u>843,373</u>	<u>966,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2023 and were signed on its behalf by:

N P Hutley - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 March 2022

1. STATUTORY INFORMATION

PHI (Aldershot) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The company enters into basic financial instruments, which result in the recognition of financial assets and liabilities. Financial instruments are recognised at amortised cost, except for investment properties which are valued at fair value. At the end of each reporting period financial instruments are assessed for evidence of impairment, and changes are recognised in profit or loss.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods.

Consideration is given to whether deferred tax should be provided in respect of material timing differences which have not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or future taxable profits.

Current tax assets and liabilities are not discounted and are recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. RELATED PARTY DISCLOSURES

During the year ended 31 March 2022, PHI (Aldershot) Limited entered into the following transactions with group undertakings:

PHI (Aldershot) Limited received repayment of loans in respect of shared transactions totalling £122,950 (2021 - £92,990).

As at 31 March 2022 the balance due from group undertakings was £842,197 (2021 - £965,147) and this amount is included within Debtors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.