

Pretty 1092 Limited

Unaudited Financial Statements

Year Ended

30 April 2018

Company Number 05282481



Pretty 1092 Limited

Company Information

Directors	P N G Barry S M Webber D Lewis
Company secretary	P N G Barry
Registered number	05282481
Registered office	C/o Pasta Foods Pasteur Road Great Yarmouth Norfolk NR31 0DW
Accountants	BDO LLP 16 The Havens Ransomes Europark Ipswich Suffolk IP3 9SJ

Pretty 1092 Limited

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Pretty 1092 Limited

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Pretty 1092 Limited for the year ended 30 April 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pretty 1092 Limited for the year ended 30 April 2018 which comprise the Statement of Financial Position and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Pretty 1092 Limited, as a body, in accordance with the terms of our engagement letter dated 1 November 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Pretty 1092 Limited and state those matters that we have agreed to state to the board of directors of Pretty 1092 Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pretty 1092 Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Pretty 1092 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Pretty 1092 Limited. You consider that Pretty 1092 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Pretty 1092 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BDO LLP

BDO LLP
Ipswich
United Kingdom

Date: 22nd January 2019

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Pretty 1092 Limited
Registered number: 05282481

Statement of financial position
As at 30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	5	1,464,000	1,464,000
Creditors: amounts falling due within one year	6	(4,000)	(4,000)
Net current liabilities		(4,000)	(4,000)
Net assets		1,460,000	1,460,000
Capital and reserves			
Called up share capital		96,024	96,024
Share premium account		1,363,976	1,363,976
		1,460,000	1,460,000

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

22nd January 2019



S M Webber
Director

The notes on pages 3 to 4 form part of these financial statements.

Pretty 1092 Limited

Notes to the Financial Statements For the Year Ended 30 April 2018

1. General information

Pretty 1092 Limited is a private company incorporated in England and Wales. The address of the registered office is given on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Creditors

Short term creditors are measured at the transaction price.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have made the following judgements:

They have concluded that there are no indicators of impairment of the company's Investment in Marshalls Foods Limited. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of Marshalls Foods Limited.

4. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

Pretty 1092 Limited

Notes to the Financial Statements For the Year Ended 30 April 2018

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 May 2017	1,464,000
At 30 April 2018	<u>1,464,000</u>
Net book value	
At 30 April 2018	<u>1,464,000</u>
At 30 April 2017	<u>1,464,000</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Marshall's Foods Limited	Ordinary	100 %	Sale of pasta products

The registered office address for Marshall's Foods Limited is C/O Pasta Foods Ltd, Pasteur Road, Great Yarmouth, Norfolk, NR31 0DW.

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	<u>4,000</u>	<u>4,000</u>