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Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 November 2006
for
ABC- SIFA Limited

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for the Year Ended 30 November 2006

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ABC- SIFA Limited

Company Information
for the Year Ended 30 November 2006

DIRECTORS: J Faulhaber
London Company Directors Limited
V Sieger

SECRETARY: London Company Services Ltd

REGISTERED OFFICE: 2nd Floor West, Thrale House
44-46 Southwark Street
London
SE1 1UN

REGISTERED NUMBER: 05282467 (England and Wales)

ACCOUNTANTS: Louw and Company
2nd Floor West
Thrale House
44-46 Southwark Street
London
SE1 1UN

ABC- SIFA Limited

Report of the Directors
for the Year Ended 30 November 2006

The directors present their report with the financial statements of the company for the year ended 30 November 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy services

DIRECTORS

The directors during the year under review were

J Faulhaber	- appointed 7 2 06
London Company Directors Limited	- appointed 8 2 06
V Sieger	- appointed 18 8 06
T Weigt	- resigned 6 2 06

The directors holding office at 30 November 2006 did not hold any beneficial interest in the issued share capital of the company at date of appointment or 30 November 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

Signing on Behalf of
London Company Directors Limited

London Company Directors Limited - Director

Date 13/09/2007

ABC- SIFA Limited

Profit and Loss Account
for the Year Ended 30 November 2006

		Year Ended 30 11 06 £	Period 10 11 04 to 30 11 05 £
	Notes		
TURNOVER		74,464	115,800
Administrative expenses		<u>(11,179)</u>	<u>(2,847)</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	63,285	112,953
Tax on profit on ordinary activities	3	<u>(12,161)</u>	<u>(21,456)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>51,124</u>	<u>91,497</u>

The notes form part of these financial statements

ABC- SIFA Limited

Balance Sheet

30 November 2006

	Notes	30 11 06 £	30 11 05 £
FIXED ASSETS			
Tangible assets	5	1,298	1,947
CURRENT ASSETS			
Debtors	6	10,411	8,719
Prepayments and accrued income		-	1,485
Cash at bank		1,439	36,582
		<u>11,850</u>	<u>46,786</u>
CREDITORS			
Amounts falling due within one year	7	(12,056)	(21,456)
NET CURRENT (LIABILITIES)/ASSETS		<u>(206)</u>	<u>25,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,092	27,277
ACCRUALS AND DEFERRED INCOME	8	(400)	(380)
NET ASSETS		<u><u>692</u></u>	<u><u>26,897</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	400	400
Profit and loss account	10	292	26,497
SHAREHOLDERS' FUNDS		<u><u>692</u></u>	<u><u>26,897</u></u>

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 13/09/2007 and were signed on its behalf by

**Signing on Behalf of
London Company Directors Limited**


London Company Directors Limited - Director

Notes to the Financial Statements
for the Year Ended 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 30 11 06 £	Period 10 11 04 to 30 11 05 £
Depreciation - owned assets	649	649
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 30 11 06 £	Period 10 11 04 to 30 11 05 £
Current tax		
UK corporation tax	12,161	21,456
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	12,161	21,456
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2006

4 DIVIDENDS

	Year Ended 30 11 06 £	Period 10 11 04 to 30 11 05 £
Ordinary shares of 1 each Final	<u>77,330</u>	<u>65,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2005 and 30 November 2006	<u>2,596</u>
DEPRECIATION	
At 1 December 2005	649
Charge for year	<u>649</u>
At 30 November 2006	<u>1,298</u>
NET BOOK VALUE	
At 30 November 2006	<u>1,298</u>
At 30 November 2005	<u>1,947</u>

6 DEBTORS

	30 11 06 £	30 11 05 £
Amounts falling due within one year		
Other debtors	<u>616</u>	<u>-</u>
Amounts falling due after more than one year		
Other debtors	<u>9,795</u>	<u>8,719</u>
Aggregate amounts	<u>10,411</u>	<u>8,719</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 11 06 £	30 11 05 £
Taxation and social security	<u>12,056</u>	<u>21,456</u>

8 ACCRUALS AND DEFERRED INCOME

	30 11 06 £	30 11 05 £
Accruals and deferred income	<u>400</u>	<u>380</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2006

9 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value 1	30 11 06 £ 20,000	30 11 05 £ 20,000
20,000	Ordinary		<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid Number	Class	Nominal value 1	30 11 06 £ 400	30 11 05 £ 400
400	Ordinary		<u>400</u>	<u>400</u>

10 **RESERVES**

	Profit and loss account £
At 1 December 2005	26,498
Profit for the year	51,124
Dividends	<u>(77,330)</u>
At 30 November 2006	<u>292</u>

ABC- SIFA Limited

Profit and Loss Account
for the Year Ended 30 November 2006

	Year Ended 30 11 06		Period 10 11 04 to 30 11 05	
	£	£	£	£
Sales		74,464		115,800
Expenditure				
Accountancy	1,000		1,050	
Consultancy costs	8,946		475	
Depreciation of tangible fixed assets				
Fixtures and fittings	649		649	
		10,595		2,174
		63,869		113,626
Finance costs				
Bank charges		584		673
NET PROFIT		63,285		112,953