

Abbreviated Unaudited Accounts  
for the Year Ended 30 November 2006  
for  
VSB Aerospace Services Ltd



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for the Year Ended 30 November 2006**

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**VSB Aerospace Services Ltd**

**Company Information**  
**for the Year Ended 30 November 2006**

**DIRECTOR:** V Brown

**SECRETARY:** Mrs S H Brown

**REGISTERED OFFICE:** 5 Duffryn Close  
Pen Pedair Heol  
Hengoed  
Mid Glamorgan  
CF82 8DN

**REGISTERED NUMBER:** 5281591 (England and Wales)

**ACCOUNTANTS:** R & A Associates,  
Chartered Certified Accountants  
2 Priory Court  
Tuscam Way  
Camberley  
Surrey  
GU15 3YX

**VSF Aerospace Services Ltd****Abbreviated Balance Sheet****30 November 2006**

		30.11.06		30.11.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		4,053		5,404
<b>CURRENT ASSETS:</b>					
Debtors		1,161		916	
Cash at bank		1,016		1,362	
		2,177		2,278	
<b>CREDITORS: Amounts falling due within one year</b>		7,482		7,161	
<b>NET CURRENT LIABILITIES:</b>			(5,305)		(4,883)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£(1,252)		£521
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			(1,352)		421
<b>SHAREHOLDERS' FUNDS:</b>			£(1,252)		£521

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on .....13-01-07..... and were signed by:

.....  
V Brown - Director

The notes form part of these abbreviated accounts

## VSB Aerospace Services Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 November 2006

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 December 2005 and 30 November 2006	7,205
<b>DEPRECIATION:</b>	
At 1 December 2005	1,801
Charge for year	1,351
At 30 November 2006	3,152
<b>NET BOOK VALUE:</b>	
At 30 November 2006	4,053
At 30 November 2005	5,404

#### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.06 £	30.11.05 £
100	ordinary	£1	100	100