

ANEW 24 LIMITED

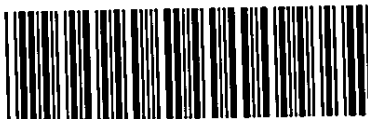
Company No. 5281219 Registered England and Wales

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2008

FRIDAY



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30/01/2009

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COMPANIES HOUSE

**BONELLE & CO.
Chartered Accountants
1 Wycliffe Terrace
Bath Street,
HEREFORD
HR1 2HG**

ANEW 24 LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2008**

	<i>Notes</i>	£	2008 £	£	2007 £
Fixed Assets					
Intangible Assets	2a		85000		90000
Tangible Assets	2b		64748		69620
Current Assets			149748		159620
Debtors	3	54922		35922	
Cash in Hand and at Bank		45553		78527	
			100475		114449
Creditors: Amounts falling due within one Year	4	125119		256930	
Net Current Assets			(24644)		(142481)
			125104		17139
Provisions for Liabilities and Charges	5		5961		5215
			£119143		£11924
Capital and Reserves					
Called-up Share Capital	6		2		2
Profit and Loss Account	7		119141		11922
			£119143		£11924

In preparing these financial statements:-

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19-1-09

Director

ANEW 24 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

1. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. No depreciation is provided on freehold land and buildings. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their residual value, over their expected useful lives on the following bases:-

Furniture, Fittings and Equipment	15% per annum reducing balance basis
Office Equipment	20% per annum reducing balance basis

Stocks and Work-in-Progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

ANEW 24 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2008 (Contd..)

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<u>5. Provisions for Liabilities and Charges</u>		
Deferred Taxation	5961	5215
	<hr/>	<hr/>
<u>6. Called-up Share Capital</u>		
Authorised, 1000 Ordinary Shares of £1 each	1000	1000
	<hr/>	<hr/>
Allotted, 2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>
<u>7. Profit and Loss Account</u>		
Balance as at 1st April 2007	11922	2420
Profit for the Financial Year	107219	9502
	<hr/>	<hr/>
Balance as at 31st March 2008	119141	11922
	<hr/>	<hr/>