

COMPANY REGISTRATION NUMBER: 05281031

**Pavonine Limited**

**Filleted Unaudited Financial Statements**

**31 December 2019**

# Pavonine Limited

## Statement of Financial Position

31 December 2019

		2019	2018
	Note	£	£
<b>Fixed assets</b>			
Investments	4	34,025	34,025
<b>Creditors: amounts falling due within one year</b>	5	143,972	134,692
<b>Net current liabilities</b>		143,972	134,692
<b>Total assets less current liabilities</b>		( 109,947)	( 100,667)
<b>Net liabilities</b>		( 109,947)	( 100,667)
<b>Capital and reserves</b>			
Called up share capital	6	1,399	1,399
Profit and loss account		( 111,346)	( 102,066)
<b>Shareholders deficit</b>		( 109,947)	( 100,667)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 4 December 2020 , and are signed on behalf of the board by:

Atlas Directors Limited

Director

Company registration number: 05281031

# Pavonine Limited

## Notes to the Financial Statements

### Year ended 31 December 2019

#### 1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Belmont House, 3rd Floor, Suite Asco-303, Belmont Road, Uxbridge, London, England, UB8 1HE.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### 4. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 January 2019 and 31 December 2019	34,025
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<b>Impairment</b>	
At 1 January 2019 and 31 December 2019	—
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<b>Carrying amount</b>	
At 31 December 2019	34,025
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At 31 December 2018	34,025
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The company owns 80.42% of the issued share capital of the company listed below, which is registered in Tanzania

2019 2018

£ £

**Aggregate capital and reserves**

New Tabora Textiles (Tanzania) Limited 5,989,608 5,989,608

**Profit and (loss) for the year**

New Tabora Textiles (Tanzania) Limited (616,683) (616,683)

The above information was extracted from the financial statements of New Tabora Textiles (Tanzania) Limited for the year ended 31 March 2018 using conversion rates (Tnz 2927.50) applicable as at 31 December 2018 as financial statements of New Tabora Textiles (Tanzania) Limited for year ended 31 March 2019 not received.

**5. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	58,893	50,887
Accruals and deferred income	13,122	11,848
Director loan accounts	9,521	9,521
Other loans	62,436	62,436
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	143,972	134,692
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The other loans are interest free and repayable on demand.

**6. Called up share capital**

**Authorised share capital**

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	10,000	10,000	10,000	10,000
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**Issued, called up and fully paid**

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	1,399	1,399	1,399	1,399
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## **7. Related party transactions**

The company was under the control of the Directors throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.