

BARKBRIDGE LIMITED

**Company Registration Number:
05280293 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

BARKBRIDGE LIMITED

Company Information for the Period Ended 31st March 2013

Director:	C R Blyth P J O'Kane
Company secretary:	D J Dewar
Registered office:	Church View Cottage Fordon Road Burton Fleming Driffeld East Yorkshire YO25 3PS
Company Registration Number:	05280293 (England and Wales)

BARKBRIDGE LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	3	1,913,227	1,904,026
Total fixed assets:		<u>1,913,227</u>	<u>1,904,026</u>
Current assets			
Debtors:	4	50,712	83,827
Cash at bank and in hand:		14,059	34,360
Total current assets:		<u>64,771</u>	<u>118,187</u>
Creditors			
Creditors: amounts falling due within one year	5	33,718	44,579
Net current assets (liabilities):		<u>31,053</u>	<u>73,608</u>
Total assets less current liabilities:		1,944,280	1,977,634
Creditors: amounts falling due after more than one year:	6	26,556	38,850
Total net assets (liabilities):		<u><u>1,917,724</u></u>	<u><u>1,938,784</u></u>

The notes form part of these financial statements

BARKBRIDGE LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	7	100	100
Revaluation reserve:		291,484	286,823
Profit and Loss account:		1,626,140	1,651,861
Total shareholders funds:		<u><u>1,917,724</u></u>	<u><u>1,938,784</u></u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: C R Blyth
Status: Director

The notes form part of these financial statements

BARKBRIDGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention as modified by the revaluation of investment property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents rental and associated income receivable to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets depreciation policy

Investment property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, except where the deficit on an individual property is expected to be permanent, when the deficit is charged to the profit and loss account. No depreciation is provided in respect of freehold investment property. The directors consider that this accounting policy results in the accounts giving a true and fair view.

Valuation information and policy

The accounts have been prepared on the going concern basis, because the directors consider that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

Other accounting policies

Deferred taxation is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not recognised on revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued it to selling price.

BARKBRIDGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

3. Tangible assets

	Total
Cost	£
At 01st April 2012:	1,904,026
Additions:	4,540
Revaluations:	4,661
At 31st March 2013:	1,913,227
Net book value	
At 31st March 2013:	1,913,227
At 31st March 2012:	1,904,026

The investment property has been valued by the directors on an open market value for existing use basis.

BARKBRIDGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

4. Debtors

	2013	2012
	£	£
Trade debtors:	43,468	36,603
Other debtors:	6,659	46,659
Prepayments and accrued income:	585	565
Total:	<u>50,712</u>	<u>83,827</u>

Other debtors represents amounts due from related entities.

BARKBRIDGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

5. Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts:	12,045	11,796
Trade creditors:	13,946	8,316
Taxation and social security:	4,377	19,507
Accruals and deferred income:	3,350	4,960
Total:	<u>33,718</u>	<u>44,579</u>

BARKBRIDGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

6. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Bank loans and overdrafts:	26,556	38,850
Total:	<u>26,556</u>	<u>38,850</u>

BARKBRIDGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

7. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

10. Related party disclosures

The company is wholly owned by The Bradonwood Trust and the company is controlled by the directors, who are also the sole trustees of The Bradonwood Trust. The directors hold all of the share capital of the company, as non-beneficial joint holdings, on behalf of The Bradonwood Trust. The Bradonwood Trust also wholly owns a company called Bradonwood Limited, whose directors are the same as those of this company. During the year, the company made and received inter-entity transfers of funds in the normal course of business. The amounts due from and (to) related parties were as follows; the Bradonwood Trust nil (2012 - nil), Bradonwood Limited £6,659 (2012 - £46,659). During the year the company purchased administration, management and professional services from the directors; the amounts involved in the year were £10,400 (2012 - £9,500) in respect of Mrs P J O'Kane and £24,300 (2012 - £28,500) in respect of Mr C R Blyth. In addition, the company undertook property related transactions with Roselite Limited, in which Mrs P J O'Kane had a 50% interest and Mr C R Blyth had a 50% interest jointly with his wife; the amount involved in the year was £1,500 (2012 - £13,278). All of these transactions were charged on normal commercial terms.
