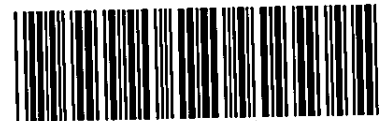


Gold Ripple Limited

Financial Statements
For the year ended 31 March 2010

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Gold Ripple Limited

Financial Statements For the year ended 31 March 2010

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Gold Ripple Limited

Financial Statements For the year ended 31 March 2010

Company Information

Company Number : 5280269

Director : D Patel

Secretary : S Patel

Registered Office : 6 Stenigot Grove
Lincoln
LN6 3PF

Accountants : The JAB Partnership
14 Moorland Way
Lincoln
LN6 7JW

Bankers : The Royal Bank of Scotland plc
13 Stonebow Centre
Lincoln
LN2 1DQ

Gold Ripple Limited

Financial Statements For the year ended 31 March 2010

Directors Report

The director presents his report and financial statements for the year ended 31 March 2010

Results and dividends

The profit for the year after taxation was £5,444

Retained profits of £5,444 have been transferred to reserves

The director does not recommend the payment of any dividend

Director

The director set out below has held office during the whole of the period from 1 April 2009 to the date of this report unless otherwise stated. The interests of the director holding office on 31 March 2010 in the shares of the company according to the Register of Directors' Interests, were as shown below

Ordinary shares of £1 each	
31 March 2010	
Director's Name	Beneficial Interests
D Patel	1

Approved by the board
and signed on its behalf by



D Patel, Director 16/6/10

Accountants' Report on the unaudited accounts to the director of Gold Ripple Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2010, set out on pages 4 to 9 and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jab

**The JAB Partnership
Accountants**

14 Moorland Way
Lincoln
LN6 7JW

Dated: *30th June 2010*

Gold Ripple Limited

Profit and Loss Account For the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover	2	95,046	92,184
Cost of sales		(61,269)	(100,422)
Gross profit/loss		33,777	(8,238)
Administrative expenses		(28,365)	(29,667)
Other income		32	26
Profit/loss on ordinary activities before taxation		5,444	(37,879)
Taxation on loss on ordinary activities	4	-	-
Retained profit/loss for the financial year	8	5,444	(37,879)

The company's turnover and expenses all relate to continuing operations

The company has no recognised gains or losses other than the profit for the year

The profit for the year has been calculated on the historical cost basis

Gold Ripple Limited

Balance Sheet at 31 March 2010

		2010	2009
	Notes		
Fixed assets			
Tangible assets	5	<u>2,084,984</u>	<u>2,085,315</u>
Current assets			
Cash at bank and in hand		34,664	3,383
Trade debtors and accrued income		<u>-</u>	<u>1,495</u>
		34,666	4,878
Creditors – amounts falling due within one year	6	<u>(2,284,501)</u>	<u>(2,260,490)</u>
		<u>(164,853)</u>	<u>(170,297)</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	<u>(164,854)</u>	<u>(170,298)</u>
Shareholders' funds	8	<u>(164,853)</u>	<u>(170,297)</u>

For the year ended 31 March 2010 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. No notice has been deposited with the company under that Act requiring an audit to be carried out

The directors acknowledge their responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit for that financial period in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

Approved by the board
and signed on its behalf by


S Patel, Secretary

Gold Ripple Limited

Notes to the Financial Statements For the year ended 31 March 2010

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards

The company is exempt from the requirement to publish a cash flow statement under the Financial Reporting Standard No 1

a. Accounting convention

The financial statements are prepared under the historical cost convention

b. Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers

c. Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives

d. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rate of tax expected to apply when the timing differences reverse

2 Segmental information

The turnover, profit before taxation and net liabilities are attributable to the principal activity of the provision of residential lettings. The whole of the turnover is to the European market

3 Staff numbers

The average number of persons employed by the company (including director) during the year was as follows

	Number 2010	Number 2009
Management	1	1
Administration	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

4. Taxation

	2010 £	2009 £
Based on profit for the year		
Corporation tax	-	-
Under provision in respect of prior year	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Gold Ripple Limited

Notes to the Financial Statements For the year ended 31 March 2010

5. Tangible fixed assets

	Property £	Fixtures & Fittings £	Total £
Cost			
At 1 April 2009	2,083,990	2,764	2,086,754
Additions	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2010	2,083,990	2,764	2,086,754
	<u> </u>	<u> </u>	<u> </u>
Accumulated depreciation			
At 1 April 2009	-	1,439	1,439
Charge for the year	-	331	331
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2010	-	1,770	1,770
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
At 31 March 2010	2,083,990	994	2,084,984
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2009	2,083,990	1,325	2,085,315
	<u> </u>	<u> </u>	<u> </u>

Gold Ripple Limited

Notes to the Financial Statements For the year ended 31 March 2010

6 Creditors – amounts falling due within one year

	2010	2009
Mortgage account	1,787,686	1,788,099
Director's loan account	483,667	459,659
Accruals	1,398	1,387
Other creditors	-	-
Trade creditors	11,750	11,345
	<u>2,284,501</u>	<u>2,260,490</u>

7 Share capital

	2010 £	2009 £
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, issued and full paid	<u>1</u>	<u>1</u>

8 Reconciliation of movements in shareholders' funds

	Share capital £	Profit & loss account £	Total shareholders' funds £
At 1 April 2008	1	(132,419)	(132,419)
Loss for the year	-	(37,879)	(37,879)
	<u>1</u>	<u>(37,879)</u>	<u>(37,879)</u>
Balance at 31 March 2009	1	(170,298)	(170,297)
Profit for the year	-	5,444	5,444
	<u>1</u>	<u>5,444</u>	<u>5,444</u>
At 31 March 2010	<u>1</u>	<u>(164,854)</u>	<u>(164,853)</u>

9 Controlling party

The director D Patel has a controlling interest in the share capital of the company