

THE GADA GROUP LIMITED

**CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE EXTRAORDINARY
GENERAL MEETING HELD ON 23RD APRIL, 2007**

**INCREASE IN
AUTHORISED SHARE
CAPITAL:**

After discussion, the following **SPECIAL RESOLUTION** was
unanimously approved

- 1 That the authorised share capital of the
Company be and is hereby increased
from 5,714,284 (five million seven
hundred and fourteen thousand two
hundred and eighty-four Euros) to €
7,142,855 (seven million one hundred
and forty-two thousands eight hundred
and fifty-five Euros) by the creation of an
additional 320,000 "A" ordinary shares of
€1 each, 180,000 "B" ordinary shares of
€1 each, 300,000 "C" ordinary shares of
€1 each, 428,571 "D" ordinary shares of
€1 each, a total increase of 1,428,571
shares


Mrs J J Fuller
Company Secretary

