

Kandahar (Leicestershire) Nominee No.2 Limited

**Annual Report
for the year ended 31 December 2008**

Registered Number 5279282

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Kandahar (Leicestershire) Nominee No.2 Limited
Annual Report
for the year ended 31 December 2008

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Kandahar (Leicestershire) Nominee No.2 Limited

Directors, officers and advisors

Directors	A Hill M Tyler
Company Secretary	M Creak
Company Number	5279282
Registered Office	Nuffield House 41-46 Piccadilly London W1J 0DS
Bankers	Bank of Scotland Level 3 21-23 Hill Street London W1J 5JW
Solicitors	Clyde & Co Beaufort House Chertsey Road Guildford GU1 4HA

Kandahar (Leicestershire) Nominee No.2 Limited

Directors' Report

for the year ended 31 December 2008

The directors present their annual report together with audited financial statements of Kandahar (Leicestershire) Nominee No.2 Limited for the year ended 31 December 2008

Principal Activity

The company is dormant.

Review of the Business

The results of the company presented in this report are for the year ended 31 December 2008. The comparative period is for the year ended 31 December 2007.

The company did not trade for both the year to 31 December 2008 or during the year to 31 December 2007.

The Company is a fellow subsidiary of Kandahar Group Limited. Kandahar Group Limited and its fellow subsidiaries are collectively known as the "Kandahar Group" in these financial statements.

Directors and their Interests

The current membership of the board is as set out in the list of the directors, officers and advisors on page 1. None of the directors has an interest in the shares of the company. Details of appointments to the Board are as follows:

M McGann	- resigned 28 August 2008
A Hill	
M Tyler	

Statement of Directors' Responsibilities for the Annual Report

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent ;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business , in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board on 29 September 2009
and signed on its behalf by



Michael P Tyler
Director

Kandahar (Leicestershire) Nominee No.2 Limited**Balance sheet****for the year ended 31 December 2008****Registered Number 5279282**

	Note	2007 £	2006 £
Current assets			
Cash at Bank		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	1	1
Equity shareholders' funds	5	<u>1</u>	<u>1</u>

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The director's acknowledge their responsibility for:

(i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 29 September 2009 and signed on its behalf by



Michael P Tyler
Director

Kandahar (Leicestershire) Nominee No.2 Limited**Notes to financial statements****for the year ended 31 December 2008****1 Basis of preparation of accounts**

These financial statements have been prepared under the historical cost convention

The company is exempt from preparing a cashflow statement as it qualifies as a small company

2 Profit and loss reserve

The company did not trade during the period or during the comparative period.

3 Employees and directors

There were no employees during the period apart from the directors. None of the directors received any remuneration during the period.

4 Called up share capital

	2008	2007
Authorised		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>

5 Reconciliation of movements in shareholders' funds

	Share Capital	Profit and loss reserve	Total Year ended 31 December 2008
	£	£	£
Opening and closing shareholders' funds	<u>1</u>	<u>1</u>	<u>1</u>

6 Related party transactions

As a wholly owned subsidiary undertaking of Kandahar (Leicestershire) Limited the Company has taken advantage of the exemption under Financial Reporting Standard 8 not to provide information on related party transactions with other undertakings within The Kandahar Group.

7 Ultimate parent undertaking

The company is a wholly owned subsidiary of Kandahar (Leicestershire) Limited, whose ultimate controlling party of the company is considered to be Kandahar Real Estate Limited, a Maltese resident, Gibraltar registered company.