

COMPANY REGISTRATION NUMBER: 05278766

ID:A Design Limited

Filleted Unaudited Financial Statements

31 December 2021

ID:A Design Limited

Financial Statements

Year ended 31 December 2021

Contents

	Page
Statement of financial position	1
Notes to the financial statements	3

ID:A Design Limited

Statement of Financial Position

31 December 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	5	1,566	2,088
Current assets			
Debtors	6	2,945	4,872
Cash at bank and in hand		7,606	9,150
		-----	-----
		10,551	14,022
Creditors: amounts falling due within one year	7	8,031	12,335
		-----	-----
Net current assets		2,520	1,687
		-----	-----
Total assets less current liabilities		4,086	3,775
Provisions			
Taxation including deferred tax		298	397
		-----	-----
Net assets		3,788	3,378
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,688	3,278
		-----	-----
Shareholders funds		3,788	3,378
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ID:A Design Limited

Statement of Financial Position *(continued)*

31 December 2021

These financial statements were approved by the board of directors and authorised for issue on 7 September 2022 , and are signed on behalf of the board by:

Mr P Cooper

Director

Company registration number: 05278766

ID:A Design Limited

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Sycamore House, Garton Close, Appleby Magna, Swadlincote, Derbys, DE12 7AU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2021 and 31 December 2021	14,916	14,916
	-----	-----
Depreciation		
At 1 January 2021	12,828	12,828
Charge for the year	522	522
	-----	-----
At 31 December 2021	13,350	13,350
	-----	-----
Carrying amount		
At 31 December 2021	1,566	1,566
	-----	-----
At 31 December 2020	2,088	2,088
	-----	-----

6. Debtors

	2021 £	2020 £
Trade debtors	2,945	4,872
	-----	-----

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	106	107
Accruals and deferred income	800	1,730
Corporation tax	673	603
Social security and other taxes	1,014	1,888
Director loan accounts	4,942	7,629
Other creditors	496	378
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	8,031	12,335
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.