

COMPANY REGISTRATION NUMBER: 05278766

**ID:A Design Limited**

**Filleted Unaudited Financial Statements**

**31 December 2017**

# **ID:A Design Limited**

## **Financial Statements**

**Year ended 31 December 2017**

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# **ID:A Design Limited**

## **Officers and Professional Advisers**

<b>Director</b>	Mr P Cooper
<b>Company secretary</b>	Mrs A Cooper
<b>Registered office</b>	5 Sycamore House Garton Close Appleby Magna Swadlincote Derbys DE12 7AU
<b>Accountants</b>	Johnson Murkett & Hurst Chartered accountant 16a Fir Tree Lane Groby Leicester LE6 0FH
<b>Bankers</b>	Lloyds TSB Bank Plc 1 Marlborough Square Coalville Leicestershire LE67 3WD

**ID:A Design Limited**  
**Statement of Financial Position**

**31 December 2017**

		2017	2016
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	2,130	2,549
<b>Current assets</b>			
Debtors	6	2,546	6,362
Cash at bank and in hand		4,709	5,189
		-----	-----
		7,255	11,551
<b>Creditors: amounts falling due within one year</b>	7	6,341	7,042
		-----	-----
<b>Net current assets</b>		914	4,509
		-----	-----
<b>Total assets less current liabilities</b>		3,044	7,058
<b>Provisions</b>			
Taxation including deferred tax		410	480
		-----	-----
<b>Net assets</b>		2,634	6,578
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,534	6,478
		-----	-----
<b>Shareholders funds</b>		2,634	6,578
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **ID:A Design Limited**

## **Statement of Financial Position** *(continued)*

### **31 December 2017**

These financial statements were approved by the board of directors and authorised for issue on 20 August 2018 , and are signed on behalf of the board by:

Mr P Cooper

Director

Company registration number: 05278766

# **ID:A Design Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Sycamore House, Garton Close, Appleby Magna, Swadlincote, Derbys, DE12 7AU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The financial statements have been prepared on the historical cost basis . Judgements and key sources of estimation uncertainty The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revenue recognition Turnover represents amounts invoiced during the year, exclusive of Value Added Tax. Tangible assets Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Depreciation Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -        25% reducing balance

Impairment of fixed assets A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

### 5. Tangible assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 January 2017	13,007	13,007
Additions	291	291
	-----	-----
<b>At 31 December 2017</b>	<b>13,298</b>	<b>13,298</b>
	-----	-----
<b>Depreciation</b>		
At 1 January 2017	10,458	10,458
Charge for the year	710	710
	-----	-----
<b>At 31 December 2017</b>	<b>11,168</b>	<b>11,168</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 December 2017</b>	<b>2,130</b>	<b>2,130</b>
	-----	-----
At 31 December 2016	2,549	2,549
	-----	-----

### 6. Debtors

	2017 £	2016 £
Trade debtors	1,894	4,468
Corporation tax repayable	398	—
Director's loan account	—	1,894
Other debtors	254	—
	-----	-----
	<b>2,546</b>	<b>6,362</b>
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### 7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	151	30
Accruals and deferred income	930	935
Corporation tax	—	2,933
Social security and other taxes	1,380	2,889
Director loan accounts	3,597	—
Other creditors	283	255
	-----	-----
	<b>6,341</b>	<b>7,042</b>
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## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr P Cooper	1,894	7,425	( 12,916)	( 3,597)
	-----	-----	-----	-----
2016				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr P Cooper	11,697	22,922	( 32,725)	1,894
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The loan is interest free and repayable on demand.



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