

**Registered Number 05278243**

**CROWN INN (BACUP) LTD**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		4	4
<b>Fixed assets</b>			
Intangible assets	2	45,000	50,500
Tangible assets	3	283,174	283,174
		<u>328,174</u>	<u>333,674</u>
<b>Current assets</b>			
Stocks		3,500	2,000
Cash at bank and in hand		10,451	4,785
		<u>13,951</u>	<u>6,785</u>
<b>Creditors: amounts falling due within one year</b>		(29,487)	(31,470)
<b>Net current assets (liabilities)</b>		<u>(15,536)</u>	<u>(24,685)</u>
<b>Total assets less current liabilities</b>		<u>312,642</u>	<u>308,993</u>
<b>Creditors: amounts falling due after more than one year</b>		(363,871)	(372,739)
<b>Total net assets (liabilities)</b>		<u>(51,229)</u>	<u>(63,746)</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		(51,233)	(63,750)
<b>Shareholders' funds</b>		<u>(51,229)</u>	<u>(63,746)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 February 2016

And signed on their behalf by:

**R Harrison, Director**

**R Harrison, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

**Tangible assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost

**Intangible assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

**Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	75,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>75,000</u>
<b>Amortisation</b>	
At 1 June 2014	24,500
Charge for the year	5,500
On disposals	-
At 31 May 2015	<u>30,000</u>
<b>Net book values</b>	

At 31 May 2015	<u>45,000</u>
At 31 May 2014	<u>50,500</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	283,174
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>283,174</u>
<b>Depreciation</b>	
At 1 June 2014	-
Charge for the year	-
On disposals	-
At 31 May 2015	<u>-</u>
<b>Net book values</b>	
At 31 May 2015	<u>283,174</u>
At 31 May 2014	<u>283,174</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
4 Ordinary shares of £1 each	4	4

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